



**HUMBOLDT COMMUNITY SERVICES DISTRICT
BOARD OF DIRECTORS
REGULAR SCHEDULED MEETING**

AGENDA

DATE: Tuesday, December 12, 2023

TIME: 5:00 p.m.

LOCATION: 5055 Walnut Drive, Eureka, CA

This meeting will also be held by Zoom video/teleconference, per Government Code Section 54953(b)

The HCSD Boardroom is open to the public during open session segment(s) of the meeting. This meeting will also be held by Zoom video/teleconference, per Government Code Section 54953(b). If members of the public cannot attend in person and would like to speak on an agenda item including Public Participation, please join through the Zoom website (<https://zoom.us>) entering Meeting ID 867 4479 5850 and Passcode 197244. Access may also be achieved via telephone only by dialing 1-669-900-9128.

A. ROLL CALL

Directors Benzonelli, Gardiner, Hansen, Matteoli, Ryan

B. PLEDGE OF ALLEGIANCE

C. CONSENT CALENDAR

1. Approval of December 12, 2023 Agenda Pgs 1-2
2. Approval of Minutes of the Regular Meeting of November 14, 2023 Pgs 3-6

D. CORRESPONDENCE

1. ACWA JPIA – President’s Special Recognition Award Pgs 7-8

E. REPORTS

1. General Manager
 - a) District Update Pg 9
2. Superintendent
 - a) November 2023 Construction Operations Pg 11
 - b) November 2023 Operations/Maintenance Pg 13

3. Finance Department

- a) October 2023 Budget Report
- b) November 2023 Check Register

Pgs 15-24

Pgs 25-30

4. Planning

- a) November Update

Pgs 31-32

5. Legal Counsel

6. Director Reports

7. Other

F. PUBLIC PARTICIPATION **

**Members of the public will be given the opportunity to comment on items not on the agenda. Please use the information set forth above to participate via Zoom. The Board requests that speakers please state their name and where they are from, be clear, concise and limit their communications to 3 to 5 minutes. At the conclusion of all oral communications, the Board or staff may choose to briefly respond with information in response to comments; however, the Brown Act prohibits discussion of matters not on the published agenda. Matters requiring discussion, or action, will be placed on a future agenda.

G. NEW BUSINESS

- 1. Consideration of Humboldt No. 1 Fire Protection District Fire Suppression Assessment Ballot Pgs 33-34
- 2. Discuss Board Member District Tours Pg 35
- 3. Consideration of Supporting the Redwood Region Audubon Society Request for Zone Change of Land Within District Boundaries Pgs 37-40

H. OLD BUSINESS

- 1. Consideration of Utilizing Investment Services of CA CLASS, JPA Pgs 41-66

I. ADJOURNMENT

Next Res: 2023-14

Next Ord: 2023-02

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Brenda Franklin at (707) 443-4558, ext. 210. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 35.102 – 35.104 ADA Title II).

Pursuant to §54957.5(a) of the California Government Code, any public record writings relating to an agenda item for an open session of a regular meeting of the Board of Directors, not otherwise exempt from public disclosure, are available for public inspection upon request at the District offices located at 5055 Walnut Drive, Monday through Friday (holidays excepted) during regular business hours.

DRAFT – MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
HUMBOLDT COMMUNITY SERVICES DISTRICT

The Board of Directors of the Humboldt Community Services District met in Regular Session at 5:00 p.m. on Tuesday, November 14, 2023, at 5055 Walnut Drive, Eureka, California with public participation available via Zoom tele/video conference.

A. CALL TO ORDER AND ROLL CALL

Present upon roll call were Directors Benzonelli, Hansen, Matteoli, and Ryan. Director Gardiner participated via teleconference from 7 Meadow Drive, Mill Valley, CA. Staff in attendance: General Manager Williams (GM), District Superintendent Latham, Finance Manager Montag (FM), and Utility Services Planner McNeill (USP).

B. PLEDGE OF ALLEGIANCE

President Benzonelli invited those present to join in the Pledge of Allegiance.

C. CONSENT CALENDAR

1. Approval of the November 14, 2023 Agenda
2. Approval of Minutes of the Regular Meeting of October 24, 2023

Public Comment: None

DIRECTOR HANSEN MOVED, DIRECTOR MATTEOLI SECONDED, TO ACCEPT AND APPROVE THE NOVEMBER 14, 2023 CONSENT CALENDAR. MOTION CARRIED UPON THE FOLLOWING ROLL CALL VOTE:

AYES: BENZONELLI, GARDINER, HANSEN, MATTEOLI, RYAN
NOES: NONE
ABSENT: NONE

D. CORRESPONDENCE

1. October 30, 2023 – Ratepayer Cawthon Request for Explanation

GM reviewed the accompanying report summarizing Ms. Cawthon’s October billing issue, the investigation process District staff enacted, and resolution provided prior to receipt of the letter addressed to the Board. By consensus, the Board concurred staff responded to the situation appropriately. Received and filed.

E. REPORTS

1. General Manager
 - a) District Update

DRAFT – MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
HUMBOLDT COMMUNITY SERVICES DISTRICT
NOVEMBER 14, 2023

- Personnel Update – the Utility Services Planner position has been filled by HCSD’s Brian McNeill and three Utility Worker candidates are currently underway in the pre-employment process. Renewed solicitation efforts were issued for the vacant Engineer position, and the recruitment campaign for the Special Projects Electrical and Instrumentation Technician will commence this week. District Superintendent Latham presented his retirement notice wherein his last official day with the District will be December 29, 2023.

2. Superintendent

a) October 2023 Construction Operations

Beyond common water main/service line repairs and replacements, and various equipment repairs/replacements, crew staff installed a new water and sewer service, repaired a sink hole, and completed the 18th Street Steel Main Replacement Project.

b) October 2023 Operations/Maintenance

In addition to regular monthly activities, the Maintenance Department painted several sewer lift station panel enclosures, installed new doors at the Spruce Point Water Booster Station, and prepared for future CIP projects. The Brier Lane Water Storage Tank was returned to service November 1 and the project will be finalized after an 11-month inspection period at which time the cathodic protection will be added assuming there are no issues with the inspection.

3. Finance Department

a) September 2023 Budget Statement

FM advised the month was fairly normal and noted the Construction Supplies overage due to costs associated with the repair of the Pine Hill Water Main, and Maintenance Supplies continue to track higher due to repair and replacement of various pumps. Temporary Labor should start to balance once new staff are brought into full employment.

b) October 2023 Check Register

Without question, FM stated October was a standard operating month.

F. PUBLIC PARTICIPATION - None

G. NEW BUSINESS

1. Consideration of Adopting Resolution 2023-13 Modifying Credit/Debit Card Convenience Charges from Flat to Percentage Based

FM summarized the District's current \$4.03 per transaction flat rate per transaction vs the equitable benefits to both the District and the ratepayer of transitioning to a 3.5% convenience charge for credit/debit payments. Discussion ensued clarifying various aspects of the process, assurance to the Board that the 3.5% per transaction is the lowest available percent to the District, and the previously approved maximum dollar amount for payments by credit/debit card will no longer apply.

IT WAS THEN MOVED BY DIRECTOR GARDINER, SECONDED BY DIRECTOR HANSEN, TO ADOPT RESOLUTION 2023-13 MODIFYING CREDIT AND DEBIT CARD PAYMENT CONVENIENCE CHARGES FROM FLAT TO PERCENTAGE BASED. MOTION CARRIED UPON THE FOLLOWING ROLL CALL VOTE:

AYES: BENZONELLI, GARDINER, HANSEN MATTEOLI, RYAN
NOES: NONE
ABSENT: NONE

2. Consideration of Contracting with an Alternate Online Payment System Provider

FM apprised the Board of the on-going difficulties with the District's existing provider and of the superior service available through the recommended vendor, Invoice Cloud. Discussion addressed the estimated \$100 additional monthly cost, enhanced services, improved customer service, clarifying the five-year contract period, and affirming there is no convenience fee for payment by check or ACH bank to bank.

IT WAS THEN MOVED BY DIRECTOR HANSEN, SECONDED BY DIRECTOR RYAN, TO AUTHORIZE STAFF TO ESTABLISH ON-LINE PAYMENT SERVICES WITH INVOICE CLOUD. MOTION CARRIED UPON THE FOLLOWING ROLL CALL VOTE:

AYES: BENZONELLI, GARDINER, HANSEN, MATTEOLI, RYAN
NOES: NONE
ABSENT: NONE

3. Consideration of Utilizing Investment Services of CA CLASS, JPA

FM summarized the District's investment history with the County investment pool during the past several years and advised of the significant interest return

DRAFT – MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
HUMBOLDT COMMUNITY SERVICES DISTRICT
NOVEMBER 14, 2023

available through California CLASS JPA Investment Pool. GM advised due to the County's inability to release funds in a timely manner, a large portion of the District's reserve funds have remained in the US Bank account. It was clarified that an investment pool offers one group interest rate thus there are not different interest rates based upon balance nor does the account holder select from specific investments. By consensus, the Board tabled the matter requesting information identifying the specific investments in the CA CLASS pool, what the County invests in, how secure CA CLASS is and if local entities would be hurt/damaged in the event that all (or a majority of) local agencies pull their money out of the County's accounts.

4. Consideration of Cancelling the Regular Meetings of November 28, and December 26, 2023

GM summarized the recommendation to cancel the second meetings of both November and December. Director Gardiner suggested that in the new year the Board evaluate whether a monthly meeting with special meetings called as needed may better serve the District and staff as well as semi-monthly regular meetings. Discussion concurred to address the subject in the future.

IT WAS THEN MOVED BY DIRECTOR GARDINER, SECONDED BY DIRECTOR MATTEOLI, TO CANCEL THE REGULAR MEETINGS OF NOVEMBER 28 AND DECEMBER 26, 2023. MOTION CARRIED UPON THE FOLLOWING ROLL CALL VOTE:

AYES: BENZONELLI, GARDINER, HANSEN, MATTEOLI, RYAN
NOES: NONE
ABSENT: NONE

I. ADJOURNMENT

There being no further business, IT WAS MOVED BY DIRECTOR MATTEOLI, SECONDED BY DIRECTOR RYAN, TO ADJOURN. MOTION CARRIED UPON THE FOLLOWING ROLL CALL VOTE:

AYES: BENZONELLI, GARDINER, HANSEN, MATTEOLI, RYAN
NOES: NONE
ABSENT: NONE

THE BOARD ADJOURNED ITS REGULAR MEETING OF NOVEMBER 14, 2023 AT 6:08 P.M.

Submitted, Board Secretary



YOUR BEST PROTECTION

ACWA JPIA

P. O. Box 619082
Roseville, CA
95661-9082

phone
916.786.5742
800.231.5742

www.acwajpia.com

Core Values

- People
- Service
- Integrity
- Innovation

RECEIVED
DEC 1 - 2023

HUMBOLDT COMMUNITY
SERVICES DISTRICT

11/27/2023

Humboldt Community Services District (H004)
P.O. Box 158
Cutten, CA 95534-0158

General Manager:

Each year at Fall Conference, the JPIA recognizes members that have a Loss Ratio of 20% or less in either of the Liability, Property or Workers' Compensation programs (loss ratio = total losses / total premiums).

The members with this distinction receive the "**President's Special Recognition Award**" certificate for each Program that they qualify in.

The JPIA is extremely pleased to present Humboldt Community Services District (H004) with this special recognition and commends the District on the hard work in reducing claims.

Congratulations to you, your staff, Board, and District. Keep up the good work!

The JPIA wishes you the best in 2024.

Sincerely,

Melody McDonald
President

Enclosure: President's Special Recognition Award(s)

President's Special Recognition Award

*The President of the
ACWA JPIA
hereby gives Special Recognition to*

Humboldt Community Services District

*for achieving a low ratio of "Paid Claims and Case Reserves" to "Deposit Premiums"
in the Property Program for the period 07/01/2019 - 06/30/2022
announced at the Board of Directors' Meeting in Indian Wells.*



Melody McDonald, President



November 27, 2023

Humboldt Community Services District

Dedicated to providing high quality, cost effective water and sewer service for our customers

MEMORANDUM

TO: Board of Directors
FROM: Terrence Williams, General Manager
DATE: December 8, 2023
SUBJECT: General Manager Report for December 12, 2023 Board Meeting

Engineering Interviews

After a several months long drought of applications, I am pleased to report that we have seven qualified applicants for the vacant engineering position. We will be conducting the first round of interviews on Wednesday, December 13. I hope to be able to report that the engineering position has finally been filled, at our next Board meeting.

Hoover Dam

At a little after 4 pm on Tuesday, December 5, 2023, I received a call from a CalOES representative indicating that FEMA had approved the Hazard Mitigation grant application for our Hoover Lift Station Flood Proofing project (affectionately termed the Hoover Dam). The Hoover lift station is at the north end of Hoover Street, at the edge of the wetlands adjacent to Eureka Slough. The Hoover Lift Station receives flow from the entire Myrtle Town sewer-shed and, discharges to the City's system. The Hoover Lift Station is a few feet above mean sea level and will be impacted by sea level rise. During high flows and storm events, this station and the gravity line that feeds it can become overwhelmed. During a major winter storm in 2019, there was a malfunction at the Hoover Lift Station that caused a 10,000-gallon wastewater spill.

The concept for the Hoover Dam project is to build a low wall around the lift station that will keep sea water out. An additional benefit of the design is that the space inside the wall will have the capacity to retain about 300,000 gallons of wastewater in the event that the lift station becomes overwhelmed or malfunctions. If this infrastructure had been in place in the winter of 2019, the 10,000-gallon spill would have been retained inside the wall and all of the wastewater could have been recovered and returned to the sewer system for treatment.

Employee Association Dinner

The Annual Employee Association Dinner is scheduled for January 19 at six pm. More details to come. Please save the date.

For He's a Jolly Good Fellow ...

I don't know what to say, but this is Tim's last Board meeting and we're all going to miss him.

Mailing: Post Office Box 158 • Cutton, CA 95534 • tel (707) 443-4558 • fax (707) 443-1490
Physical Address: 5055 Walnut Drive, Eureka, CA 95503

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Humboldt Community Services District

Dedicated to providing high quality, cost effective water and sewer service to our customers

BOARD MEMORANDUM

To: H.C.S.D. Board of Directors
From: Tim Latham, District Superintendent
Date: December 5, 2023
Subject: November 2023 Construction Operations Report

General business for the month of November included a water service line replacement due to a leak on Fern Street, replacing broken water meter stops on Excelsior Street and "G" Street, repairs to the 12" water main line on Pine Hill Road, replacing a faulty fire hydrant on Pine Hill Road, cleaning up debris and removing logs from the Lentell water storage tank site, installing a new generator on the construction utility truck, installing a new water sampling station on Westgate Drive, investigating a possible water main line leak on the Elk River crossing (none found), performing vehicle and equipment maintenance, water meter reading, customer service orders, landscape maintenance, and hauling dirt to fill sites.

Other business included final paving and pouring concrete rings around the valve cans on 18th Street as part of the 18th Steel Main Line (SMR) Replacement Project, installing a valve manifold to allow bypass pump testing on the new pressure sewer main line at the Sea Avenue SLS as part of the flow reversal project, and assisting the Operations/Maintenance Department on the Blackberry SLS Rehabilitation Project.

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Humboldt Community Services District

Dedicated to providing high quality, cost effective water and sewer service to our customers

BOARD MEMORANDUM

To: H.C.S.D. Board of Directors
From: Tim Latham, District Superintendent
Date: December 5, 2023
Subject: November 2023 Operations/Maintenance Report

The Operations/Maintenance Department was busy in November with a variety of projects. In addition to the standard operation and maintenance of District facilities, crews continued to do station maintenance, landscape maintenance, assisted with customer service, and completed the monthly cathodic protection reads at all water storage tanks. All of the stationary and portable generators were tested in order to ensure proper operation in the time of need.

General business included cleaning 300 feet of sewer main line on Greenbrier Lane, pouring concrete around three manholes to improve structural integrity at the Hoover SLS, painting the building at the Spruce Point water booster station, insulating water lines at multiple water booster stations to assist in the prevention of freezing, dye testing multiple houses on Humboldt Hill to verify connection to the District sewer main line, and continued preparations for several Capital Improvement Projects (CIP) projects.

Other business included generator training for affected staff, landscape maintenance following the Brier Lane Tank Rehabilitation Project, pouring concrete in and around the sewer wet well as part of the Blackberry SLS Rehabilitation Project, and assisting the Construction Department with hot paving.

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HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
FOR ENTIRE DISTRICT

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance	Note
OPERATING REVENUE							
Metered Water Sales	5,876,000	449,760	1,952,102	1,958,667	(6,564)	(0.3)	
Sewer Service Charges	8,057,944	677,557	2,473,422	2,685,981	(212,559)	(7.9)	
Water & Sewer Construction Fees	47,000	308	42,856	15,667	27,189	173.5	
Account Fees	35,000	11,171	28,980	11,667	17,314	148.4	
Reimbursable Maintenance Fees	1,000	-	-	333	(333)	(100.0)	1
Miscellaneous	2,000	-	718	667	51	7.6	1
TOTAL OPERATING REVENUE	14,018,944	1,138,865	4,543,799	4,672,981	(129,183)	(2.8)	
NON-OPERATING REVENUE							
Capital Connection Fees	384,000	33,015	176,372	128,000	48,372	37.8	1
Interest/General	30,000	-	-	10,000	(10,000)	(100.0)	1
Discounts Earned	2,000	106	651	667	(16)	(2.3)	1
Sales:Fixed Assets/Scrap Metal	15,700	-	-	5,233	(5,233)	(100.0)	1
Bad Debt Recovery	2,000	-	-	667	(667)	(100.0)	1
Property Taxes & Assessments	430,000	-	-	143,333	(143,333)	(100.0)	1
TOTAL NON-OPERATING REVENUE	863,700	33,121	177,023	287,900	(110,877)	(38.5)	1
TOTAL DISTRICT REVENUE	14,882,644	1,171,986	4,720,822	4,960,881	(240,060)	(4.8)	
OPERATING EXPENSES							
Wages Direct	2,000,000	120,465	516,452	666,667	150,215	22.5	
Benefits: PERS	515,000	40,047	162,424	171,667	9,242	5.4	
Group Ins	1,320,000	79,247	308,280	440,000	131,720	29.9	
Workers Comp Ins	27,500	-	7,114	9,167	2,053	22.4	
FICA/Medicare	155,000	9,273	39,512	51,667	12,155	23.5	
Misc Benefits	500	60	180	167	(13)	(8.0)	
Total Wages and Benefits	4,018,000	249,092	1,033,962	1,339,333	305,371	22.8	
Less: wages & ben charged to Capital Proj.	(300,000)	(20,580)	(64,798)	(100,000)	(35,202)	35.2	
Total Operating Wages and benefits	3,718,000	228,512	969,164	1,239,333	270,169		
Water Purchase HBMWD	1,108,192	92,994	375,691	369,397	(6,294)	(1.7)	
Water Purchase Eureka	880,000	60,374	241,496	293,333	51,837	17.7	
Sewage Treatment Operations & Maint.	1,758,385	146,532	586,128	586,128	0	0.0	
Water/Sewer Analysis	15,000	-	1,904	5,000	3,096	61.9	
Supplies/ Construction	154,000	8,329	53,648	51,333	(2,315)	(4.5)	
Supplies/ Office-Administration	15,000	754	3,841	5,000	1,159	23.2	
Supplies/ Engineering	2,500	-	65	833	769	92.2	
Supplies/ Maintenance	100,000	40,642	94,156	33,333	(60,823)	(182.5)	2
Invoicing	57,000	4,816	20,422	19,000	(1,422)	(7.5)	
Temporary Labor	64,800	13,779	56,439	21,600	(34,839)	(161.3)	3
Repairs & Maintenance/Trucks	60,500	4,476	17,514	20,167	2,652	13.2	
Equipment Rental	5,000	-	-	1,667	1,667	100.0	
Building & Grounds Maintenance	30,000	2,172	10,077	10,000	(77)	(0.8)	
Electrical Power	498,150	30,241	136,426	166,050	29,624	17.8	
Street Lights	100,000	6,082	24,134	33,333	9,199	27.6	
Telephone	14,000	1,000	5,815	4,667	(1,148)	(24.6)	4
Postage	3,000	-	-	1,000	1,000	100.0	
Freight	500	-	182	167	(15)	(9.1)	
Chemicals	10,000	635	2,882	3,333	452	13.6	
Liability Insurance	85,000	62,697	99,562	28,333	(71,229)	(251.4)	5
Legal	70,000	700	2,430	23,333	20,903	89.6	
Accounting	15,000	-	250	5,000	4,750	95.0	
Engineering	1,000	-	-	333	333	100.0	10
Other Professional Services	130,000	1,699	9,098	43,333	34,235	79.0	

HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
FOR ENTIRE DISTRICT

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance	Note
Bank Service Charges	20,000	2,853	4,891	6,667	1,775	26.6	
Transportation	78,555	5,315	24,654	26,185	1,531	5.8	
Office Equip. Maintenance	5,000	33	817	1,667	850	51.0	
Computer Software Maintenance	45,000	269	26,648	15,000	(11,648)	(77.7)	6
Memberships & Subscriptions	24,600	20,595	23,222	8,200	(15,022)	(183.2)	7
Bad Debts & Minimum Balance Writeoff	50,000	-	-	16,667	16,667	100.0	
Conference & Continuing Ed	34,500	20	2,237	11,500	9,263	80.5	
Certifications	3,500	-	100	1,167	1,067	91.4	
State/County & LAFCO Fees and Charges	40,000	-	518	13,333	12,816	96.1	
Hydraulic Water Model Maintenance	2,000	-	-	667	667	100.0	
Elections Expense	-	-	-	-	-	-	
Human Resources	25,000	2,357	6,024	8,333	2,309	27.7	
Miscellaneous	12,000	1,930	3,442	4,000	558	14.0	
Director's Fees	16,000	1,050	4,500	5,333	833	15.6	
TOTAL OPERATING EXPENSES	9,251,182	740,857	2,808,379	3,083,727	275,348	8.9	
LONG TERM DEBT PAYMENTS							
Safe Drinking Water Bond	177,429	-	-	59,143	59,143	100.0	8
2012 CIP & Refi.	177,600	-	88,800	59,200	(29,600)	(50.0)	8
Davis-Grunsky Loan	6,050	-	-	2,017	2,017	100.0	8
VacCon Truck Loan	117,441	-	117,441	39,147	(78,294)	(200.0)	8
2014 Wastewater Revenue Bonds	485,575	130,287	130,287	161,858	31,572	19.5	8
TOTAL LONG TERM DEBT PAYMENTS	964,095	130,287	336,528	321,365	(15,163)	(4.7)	8
CAPITALIZED EXPENDITURES							
Vehicles, Rolling Stock & Equipment	450,000	171,715	179,588	150,000	(29,588)	(19.7)	9
Building, Yard & Paving Improvements	92,500	789	34,340	30,833	(3,507)	(11.4)	9
Capital Improvements Water	2,021,360	41,786	223,734	673,787	450,053	66.8	
Capital Improvements Sewer	1,443,000	915	13,903	481,000	467,097	97.1	
Engineering & Studies	110,000	-	-	36,667	36,667	100.0	10
District Design Standards	-	-	-	-	-	-	
TOTAL CAPITAL EXPENDITURES	4,116,860	215,205	451,565	1,372,287	920,722	67.1	
OTHER							
City of Eureka Projects: Treatment Plant	433,029	-	-	144,343	144,343	100.0	
TOTAL City of Eureka Projects	433,029	-	-	144,343	144,343	100.0	
Interfund Transfers In	-	-	-	-	-	-	
Interfund Transfers Out	-	-	-	-	-	-	
BUDGET SURPLUS (DEFICIT)	117,478	85,637	1,124,350	39,159	1,085,191	(2,771.2)	

HUMBOLDT COMMUNITY SERVICES DISTRICT
SUMMARY BUDGETARY STATEMENT OF REVENUE AND EXPENSES
FOR ENTIRE DISTRICT

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to Date	Y.T.D. Variance Actual to Budget	% Variance
OPERATING REVENUE & EXPENSES						
TOTAL OPERATING REVENUE	14,018,944	1,138,865	4,543,799	4,672,981	(129,183)	(2.8)
TOTAL OPERATING EXPENSES	<u>(9,251,182)</u>	<u>(740,857)</u>	<u>(2,808,379)</u>	<u>(3,083,727)</u>	275,348	8.9
NET SURPLUS/(DEFICIT) FROM OPERATIONS	4,767,762	398,008	1,735,420	1,589,254	146,166	9.2
NON-OPERATING REVENUE & EXPENSES						
TOTAL NON-OPERATING REVENUE	863,700	33,121	177,023	287,900	(110,877)	(38.5)
TOTAL LONG TERM DEBT SERVICE	<u>(964,095)</u>	<u>(130,287)</u>	<u>(336,528)</u>	<u>(321,365)</u>	(15,163)	(4.7)
SURPLUS/(DEFICIT) BEFORE CAPITAL EXPENDITURES	4,667,367	300,842	1,575,915	1,555,789	50,451	3.2
HCSD CAPITAL IMPROVEMENT EXPENDITURES	(4,116,860)	(215,205)	(451,565)	(1,372,287)	920,722	67.1
CITY of EUREKA PROJECT REIMBURSEMENT	(433,029)	-	-	(144,343)	144,343	100.0
NEW DEBT ISSUE						
NET INTERFUND TRANSFERS IN/OUT		-	-			
BUDGET SURPLUS (DEFICIT)	<u>117,478</u>	<u>85,637</u>	<u>1,124,350</u>	<u>39,159</u>	<u>1,085,191</u>	<u>(2,771.2)</u>

HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
Water Fund

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance
OPERATING REVENUE						
Metered Water Sales	5,876,000	449,760	1,952,102	1,958,667	(6,564)	(0.3)
Water Construction Fees	35,000	308	27,255	11,667	15,588	133.6
Account Fees	19,950	6,367	16,519	6,650	9,869	148.4
Inspection Fees	-	-	-	-	-	-
Reimbursable Maintenance Fees	800	-	-	267	(267)	(100.0)
Miscellaneous	1,000	-	124	333	(209)	(62.8)
TOTAL OPERATING REVENUE	5,932,750	456,435	1,996,000	1,977,583	18,417	0.9
NON-OPERATING REVENUE						
Water Capital Connection Fees	145,000	21,794	118,625	48,333	70,292	145.4
Interest/General	23,547	-	-	7,849	(7,849)	(100.0)
Discounts Earned	1,280	61	371	427	(56)	(13.0)
Sales:Fixed Assets/Scrap Metal	8,844	-	-	2,948	(2,948)	(100.0)
Bad Debt Recovery	1,140	-	-	380	(380)	(100.0)
FW/MR Assessment	-	-	-	-	-	-
Other Non-Operating Revenue	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUE	179,811	21,855	118,996	59,937	59,059	98.5
TOTAL DISTRICT REVENUE	6,112,561	478,290	2,114,996	2,037,520	77,476	3.8
OPERATING EXPENSES						
Wages Direct	940,000	55,748	235,765	313,333	77,569	24.8
Wages & Benefits: Allocated	670,438	50,363	197,259	223,479	26,220	11.7
Benefits: PERS	185,400	8,868	35,413	61,800	26,387	42.7
Group Ins	409,200	28,617	99,979	136,400	36,421	26.7
Workers Comp Ins	14,850	-	4,292	4,950	658	13.3
FICA/Medicare	72,850	4,249	17,834	24,283	6,450	26.6
Misc Benefits	-	-	-	-	-	-
Total Wages and Benefits	2,292,738	147,845	590,540	764,246	173,705	22.7
Less: wages & ben charged to Capital Proj.	(185,000)	(18,877)	(50,401)	(61,667)	(11,265)	18.3
Total Operating Wages and benefits	2,107,738	128,968	540,139	702,579	162,440	23.1
Water Purchase HBMWD	1,108,192	92,994	375,691	369,397	(6,294)	(1.7)
Water Purchase Eureka	880,000	60,374	241,496	293,333	51,837	17.7
Water Analysis	15,000	-	1,904	5,000	3,096	61.9
Supplies/ Construction	113,960	6,389	38,016	37,987	(29)	(0.1)
Supplies/Office-Administration	4,500	430	1,186	1,500	314	20.9
Supplies/ Engineering	1,425	-	37	475	438	92.2
Supplies/ Maintenance	50,000	7,992	29,358	16,667	(12,691)	(76.1)
Temporary Labor	29,484	7,854	32,170	9,828	(22,342)	(227.3)
Repairs & Maintenance/Trucks	33,880	2,552	9,384	11,293	1,909	16.9
Equipment Rental	3,700	-	-	1,233	1,233	100.0
Building & Grounds Maintenance	1,800	334	1,350	600	(750)	(125.1)
Electrical Power	273,983	18,432	82,148	91,328	9,180	10.1
Telephone	4,480	-	56	1,493	1,438	96.3
Postage	1,290	-	-	430	430	100.0
Freight	285	-	41	95	54	57.2
Chemicals	10,000	635	2,882	3,333	452	13.6
Engineering	390	-	-	130	130	100.0
Other Professional Services	34,000	-	-	11,333	11,333	100.0
Transportation	44,776	3,029	14,053	14,925	872	5.8
Office Equip. Maintenance	750	-	54	250	196	78.2
Computer Software Maintenance	21,600	153	15,009	7,200	(7,809)	(108.5)
Memberships & Subscriptions	1,476	-	1,497	492	(1,005)	(204.3)
Bad Debts & Minimum Balance Writeoff	28,500	-	-	9,500	9,500	100.0
Conference & Continuing Ed	12,075	11	1,181	4,025	2,844	70.7
Certifications	1,050	-	57	350	293	83.7
State/County & LAFCO Fees and Charges	13,600	-	645	4,533	3,888	85.8
Hydraulic Water Model Maintenance	2,000	-	-	667	667	100.0
Human Resources	9,750	-	-	3,250	3,250	100.0

HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
Water Fund

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance
Miscellaneous	2,640	-	-	880	880	100.0
General & Admin Expense Allocation	286,811	52,956	109,310	95,604	(13,706)	(14.3)
TOTAL OPERATING EXPENSES	5,099,134	383,104	1,497,663	1,699,711	202,048	11.9
LONG TERM DEBT PAYMENTS						
Safe Drinking Water Bond	177,429	-	-	59,143	59,143	100.0
2012 CIP & Refi.	-	-	-	-	-	-
Davis-Grunsky Loan	6,050	-	-	2,017	2,017	100.0
TOTAL LONG TERM DEBT PAYMENTS	183,479	-	-	61,160	61,160	100.0
CAPITALIZED EXPENDITURES						
Vehicles/Rolling Stock/Capital Equipment	-	-	-	-	-	-
Building & Yard Improvements	-	-	-	-	-	-
Capital Improvements Water	2,021,360	41,786	219,376	673,787	454,410	67.4
Engineering & Studies	-	-	-	-	-	-
TOTAL CAPITAL EXPENDITURES	2,021,360	41,786	219,376	673,787	454,410	67.4
INTERFUND TRANSFERS IN	-	-	-	-	-	-
BUDGET SURPLUS (DEFICIT)	(1,191,412)	53,400	397,956	(397,137)	795,094	200.2

HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
Sewer Fund

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance
OPERATING REVENUE						
Sewer Service Charges	8,057,944	677,557	2,473,422	2,685,981	(212,559)	(7.9)
Sewer Construction Fees	12,000	-	15,601	4,000	11,601	290.0
Account Fees	15,050	4,803	12,462	5,017	7,445	148.4
Inspection Fees	-	205	355	-	355	-
Reimbursable Maintenance Fees	200	-	-	67	(67)	(100.0)
Miscellaneous	1,000	-	594	333	260	78.1
TOTAL OPERATING REVENUE	8,086,194	682,430	2,547,799	2,695,398	(147,599)	(5.5)
NON-OPERATING REVENUE						
Sewer Capital Connection Fees	239,000	11,221	57,747	79,667	(21,920)	(27.5)
Interest/General	6,453	-	-	2,151	(2,151)	(100.0)
Discounts Earned	720	46	280	240	40	16.6
Sales:Fixed Assets/Scrap Metal	6,856	-	-	2,285	(2,285)	(100.0)
Bad Debt Recovery	860	-	-	287	(287)	(100.0)
Other Non-Operating Revenue	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUE	253,889	11,266	58,027	84,630	(26,603)	(31.4)
TOTAL DISTRICT REVENUE	8,340,083	693,696	2,605,826	2,780,028	(174,202)	(6.3)
OPERATING EXPENSES						
Wages Direct	580,000	30,507	143,667	193,333	49,667	25.7
Wages & Benefits: Allocated	670,438	50,363	197,259	223,479	26,220	11.7
Benefits: PERS	118,450	4,455	19,678	39,483	19,805	50.2
Group Ins	250,800	12,809	59,545	83,600	24,055	28.8
Workers Comp Ins	9,075	-	1,956	3,025	1,069	35.4
FICA/Medicare	46,500	2,325	10,848	15,500	4,652	30.0
Misc Benefits	-	-	-	-	-	-
Total Wages and Benefits	1,675,263	100,459	432,952	558,421	125,469	22.5
Less: wages & ben charged to Capital Proj.	(65,000)	(915)	(3,927)	(21,667)	(17,740)	81.9
Total Operating Wages and benefits	1,610,263	99,544	429,025	536,754	107,729	20.1
Sewage Treatment: Operating & Maint.	1,758,385	146,532	586,128	586,128	0	0.0
Sewer Analysis	-	-	-	-	-	-
Supplies/ Construction	40,040	1,940	15,632	13,347	(2,286)	(17.1)
Supplies/ Office-Administration	4,500	324	895	1,500	605	40.4
Supplies/ Engineering	1,075	-	28	358	331	92.2
Supplies/ Maintenance	50,000	32,650	62,505	16,667	(45,839)	(275.0)
Temporary Labor	19,116	5,925	24,269	6,372	(17,897)	(280.9)
Repairs & Maintenance/Trucks	26,620	1,925	8,130	8,873	743	8.4
Equipment Rental	1,300	-	-	433	433	100.0
Building & Grounds Maintenance	1,500	252	1,019	500	(519)	(103.7)
Electrical Power	119,556	4,866	23,349	39,852	16,503	41.4
Telephone	2,240	-	42	747	705	94.4
Postage	960	-	-	320	320	100.0
Freight	215	-	-	72	72	100.0
Legal	-	-	-	-	-	-
Engineering	100	-	-	33	33	100.0
Other Professional Services	24,000	-	-	8,000	8,000	100.0
Transportation	33,779	2,285	10,601	11,260	658	5.8
Office Equip. Maintenance	550	-	41	183	142	77.6
Computer Software Maintenance	16,200	115	11,323	5,400	(5,923)	(109.7)

HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
Sewer Fund

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance
Memberships & Subscriptions	984	-	1,130	328	(802)	(244.4)
Bad Debts & Minimum Balance Writeoff	21,500	-	-	7,167	7,167	100.0
Conference & Continuing Ed	15,180	9	891	5,060	4,169	82.4
Certifications	805	-	43	268	225	84.0
State/County & LAFCO Fees and Charges	7,200	-	(127)	2,400	2,527	105.3
Human Resources	7,250	-	-	2,417	2,417	100.0
Miscellaneous	1,920	-	-	640	640	100.0
General & Admin Expense Allocation	286,811	52,956	109,310	95,604	(13,706)	(14.3)
TOTAL OPERATING EXPENSES	4,052,048	349,323	1,284,234	1,350,683	66,449	4.9
LONG TERM DEBT PAYMENTS						
2014 Wastewater Revenue Bonds	484,575	130,287	130,287	161,525	31,238	19.3
2012 CIP & Refi.	177,600	-	-	59,200	59,200	100.0
VacCon Truck Loan	117,441	-	117,441	39,147	(78,294)	(200.0)
Debt Service: Allocated	-	-	-	-	-	-
TOTAL LONG TERM DEBT PAYMENTS	779,616	130,287	247,728	259,872	12,144	4.7
CAPITALIZED EXPENDITURES						
Vehicles/Rolling Stock/Capital Equipment	450,000	-	-	150,000	150,000	100.0
Building, Yard & Paving Improvements	-	-	-	-	-	-
Capital Improvements Sewer	1,443,000	915	13,903	481,000	467,097	97.1
Engineering & Studies	-	-	-	-	-	-
TOTAL CAPITAL EXPENDITURES	1,893,000	915	13,903	631,000	617,097	97.8
OTHER						
City of Eureka Projects:						
Treatment Plant	433,029	-	-	144,343	144,343	100.0
Martin Slough	-	-	-	-	-	-
TOTAL OTHER	433,029	-	-	144,343	144,343	100.0
BUDGET SURPLUS (DEFICIT)	1,182,390	213,171	1,059,961	394,130	665,831	(168.9)

HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
General Fund

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance
OPERATING REVENUE						
Interest (will be allocated to w/s @ y/e)	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
TOTAL OPERATING REVENUE	-	-	-	-	-	-
NON-OPERATING REVENUE						
Property Taxes	430,000	-	-	143,333	(143,333)	(100.0)
Insurance Rebate	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	-
TOTAL NON-OPERATING REVENUE	430,000	-	-	143,333	(143,333)	(100.0)
TOTAL DISTRICT REVENUE	430,000	-	-	143,333	(143,333)	(100.0)
OPERATING EXPENSES						
Wages Direct	480,000	34,210	137,021	160,000	22,979	14.4
Benefits: PERS	211,150	26,724	107,333	70,383	(36,950)	(52.5)
Group Ins	660,000	37,822	148,755	220,000	71,245	32.4
Workers Comp Ins	3,575	-	867	1,192	325	27.3
FICA/Medicare	35,650	2,700	10,831	11,883	1,052	8.9
Misc Benefits	500	60	180	167	(13)	(8.0)
Total Wages and Benefits	1,390,875	101,515	404,987	463,625	58,638	12.6
Less: wages & ben charged to Capital Proj.	(50,000)	(789)	(10,469)	(16,667)	(6,197)	37.2
Less: Allocated to Water and Sewer Funds	(1,340,875)	(100,727)	(394,518)	(446,958)	(52,441)	11.7
Total Unallocated Wages and Benefits	-	-	-	-	-	-
Supplies/ Construction	-	-	-	-	-	-
Supplies/ Administration	6,000	-	1,760	2,000	240	12.0
Supplies/ Engineering	-	-	-	-	-	-
Supplies/ Maintenance	-	-	2,293	-	(2,293)	-
Invoicing	57,000	4,816	20,422	19,000	(1,422)	(7.5)
Web Payment Portal	-	-	-	-	-	-
Temporary Labor	16,200	-	-	5,400	5,400	100.0
Repairs & Maintenance/Trucks	-	-	-	-	-	-
Equipment Rental	-	-	-	-	-	-
Building & Grounds Maintenance	26,700	1,586	7,708	8,900	1,192	13.4
Electrical Power	104,612	6,942	30,929	34,871	3,942	11.3
Street Lights	100,000	6,082	24,134	33,333	9,199	27.6
Telephone	7,280	1,000	5,717	2,427	(3,291)	(135.6)
Postage	750	-	-	250	250	100.0
Freight	-	-	141	-	(141)	-
Liability Insurance	85,000	62,697	99,562	28,333	(71,229)	(251.4)
Legal Services	70,000	700	2,430	23,333	20,903	89.6
Accounting	15,000	-	250	5,000	4,750	95.0
Engineering	510	-	-	170	170	100.0
Other Professional Services	72,000	1,699	9,098	24,000	14,902	62.1
Bank Service Charges	20,000	505	2,544	6,667	4,123	61.8
Transportation	-	-	-	-	-	-
Office Equip. Maintenance	3,700	33	721	1,233	512	41.5
Computer Software Maintenance	7,200	-	316	2,400	2,084	86.8
Memberships & Subscriptions	22,140	20,595	20,595	7,380	(13,215)	(179.1)
Bad Debts & Minimum Balance Writeoff	-	-	-	-	-	-
Conference & Continuing Ed	7,245	-	166	2,415	2,249	93.1
Certifications	1,645	-	-	548	548	100.0

HUMBOLDT COMMUNITY SERVICES DISTRICT
BUDGETARY STATEMENT OF REVENUES AND EXPENSES
General Fund

October 2023

	Budgeted 2023-24	Current Month-to-Date	Actual Year-to-Date	Budgeted Year-to-Date	Y.T.D. Variance Actual to Budget	% Variance
State/County & LAFCO Fees and Charges	19,200	-	-	6,400	6,400	100.0
Elections Expense	-	-	-	-	-	-
Human Resources	8,000	2,357	6,024	2,667	(3,357)	(125.9)
Miscellaneous	7,440	1,930	3,442	2,480	(962)	(38.8)
Director's Fees	16,000	1,050	4,500	5,333	833	15.6
General & Admin Expense Allocation	(573,622)	(105,911)	(218,620)	(191,207)	27,413	(14.3)
TOTAL OPERATING EXPENSES	100,000	6,082	24,134	33,333	9,199	27.6
LONG TERM DEBT PAYMENTS						
2014 PGE Energy Efficiency Loan	-	-	-	-	-	-
2012 CIP & Refi	-	-	88,800	-	(88,800)	-
New Financing	(340,000)	-	-	(113,333)	(113,333)	100.0
Less: Allocated to Water & Sewer Funds	-	-	-	-	-	-
TOTAL LONG TERM DEBT PAYMENTS	(340,000)	-	88,800	(113,333)	(202,133)	178.4
CAPITALIZED EXPENDITURES						
Vehicles/Rolling Stock/Capital Equipment	-	171,715	179,588	-	(179,588)	-
Building, Yard & Paving Improvements	92,500	789	34,340	30,833	(3,507)	(11.4)
Engineering & Studies	110,000	-	-	36,667	36,667	100.0
District Design Standards	-	-	-	-	-	-
TOTAL CAPITAL EXPENDITURES	202,500	172,504	213,928	67,500	(146,428)	
INTERFUND TRANSFER OUT		-	-	-		
BUDGET SURPLUS (DEFICIT)	467,501	(178,586)	(326,862)	155,834	(482,695)	(309.8)

Humboldt Community Services District

Notes

October 2023

Note 1 - Non Operating and Miscellaneous Revenue

Most non-operating and Miscellaneous income occurs occasionally throughout the year, or at the very end of the fiscal year.

Note 2 - Supplies - Maintenance

Significant extra maintenance costs due to necessary new Sewer Pump in HH area, New flow meter for Hubbard WBS, repair and replacement of sewer Flygt pumps for SLS stations, repair of Sewer Camera, and hazardous tree removal at Lentell Storage Tank site in prior months. In October, additional expenses were incurred for necessary replacement of Sewer pumps for King Salmon SLS and Fields Landing SLS, replacement door for Spruce Point well, Seismic valve testing for the Blue Spruce Tank, and a replacement pump for the South Bay Well.

Note 3 - Temporary Labor

Temporary labor costs have increased due to difficulties in finding suitable permanent applicants. Increased temporary labor costs have been more than offset by reductions in regular District wage expenses. Expected staff hirings will lower temporary labor expenses.

Note 4 - Telephone

Annual support plan for office phones billed in September for entire year. Expense for full year will be in line with budget amount.

Note 5 - Liability Insurance

Increases in claims in previous two years has resulted in an increase in the District's "Experience Modifier", causing an increase in General Liability premium costs. The Experience Modifier is based on claims from the previous 3 years, so this increase is expected to remain for up to 3 years even if claims are reduced in the current and subsequent years.

Note 6 - Computer software maintenance

Maintenance/Licensing fees for computer software is paid in one annual charge in July. Total expense for year is expected to be in line with annual budgeted amount.

Note 7 - Subscriptions

Annual membership fee for ACWA occurred in October, which is last major expenditure expected for the Fiscal year. Total annual expenditure is expected to be in line with annual budgeted amount.

Note 8 - Debt Service

Loan Payments are made throughout the year. The total expenditures by the end of the year will match budget amounts.

Note 9 - Capital Improvements

Office building work is nearly complete. Purchase of replacement Dump truck occurred in October. Expenditures for year are expected to be in line with budgeted amount.

Note 10 - Engineering

Engineering Expense - a/c 6810 - Operating Expense	Oct 2023	YTD
Water Fund		
Eng Bid Advertising		
None	-	-
Total posted to 6810	-	-
Engineering & Studies - a/c 9040 - Capital Improvement Projects		
Non Engineering Costs Posted to 9040		
None	-	-
Grand Total posted to 9040	-	-

Accounts Payable

Checks by Date - Detail by Check Date

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Humboldt Community Services District
 5055 Walnut Drive – Eureka CA 95503
 PO Box 158 – Cutten CA 95534 (707) 443-4558

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
56678	A072 0009907	Accurate Drug Testing Services DOT Phys/DT	11/09/2023	100.00
Total for Check Number 56678:				100.00
56679	C180 6005881523 6005881523 6005881523	Canon Solutions America Inc. Constr Black Copies XLN04212- 473 UseTaxRecoveryFee/ConstrCopier Constr Color Copies XLN04212- 322	11/09/2023	4.75 1.23 26.91
Total for Check Number 56679:				32.89
56680	C410 10312023 10312023	City of Eureka: SW General 79% Humboldt Hill 21%	11/09/2023	115,760.28 30,771.72
Total for Check Number 56680:				146,532.00
56681	C475 0785247S	Coast Counties Peterbilt Opacity Test: Unit #1, #2, #3, #4, #8, #10, #10A,	11/09/2023	1,000.00
Total for Check Number 56681:				1,000.00
56682	E170 96004	Employee Relations Pre-Employ Bkgrd Rpt: MW	11/09/2023	53.00
Total for Check Number 56682:				53.00
56683	E485 10312023 10312023 148771/3 148946/3 149383/3 149511/3 149533/3 149698/3 149825/3 149969/3 150180/3 150289/3 150519/3 150607/3	Cooney Parris and Rieke Corp Discount Earned October Discount Earned October Thread Seal Tape/ Adapter Instxmpt/ Hose Clam Hardware Screws Concrete for the 18th Street SMR Project Concrete for the 18th Street SMR Project Poly Tarp 10x12 HP Hose Adapter 3/4x3/4" Brs x3 Bucket Lid Plastic/ Plastic Bucket 5Gal Hand Transplanter/ Plastic Bucket 5Gal Graffiti Remover/Painters Tape Claw Hammer FBGLS/Claw Hammer RIP/Insul Garden Kneeler/Trowel Comfort Gel Grip Screws/1G Blank CVR/Cover Outlet/Box Outlet	11/09/2023	-14.39 -5.47 14.59 15.21 45.19 68.87 21.54 19.36 23.66 17.22 46.50 58.36 44.79 52.24
Total for Check Number 56683:				407.67
56684	E558 367700 369267 370203 370655	NAPA Auto Parts of Eureka Purple Power Car Wash x2 Copper Antiseze/Blue Threadlocker/Rain 2in1 C 2.5 Blue Def Unit #1 2.5 Blue Def x3	11/09/2023	24.01 107.44 49.13 49.13

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
	371526	2.5 Blue Def Unit #14 and #18		49.13
Total for Check Number 56684:				278.84
56685	E650	Eureka Ready Mix	11/09/2023	
	90092	Ticket 11972 - Pea Gravel		409.45
	90092	Ticket 77709 - Class 2 Base		435.04
	90092	Ticket 77717- Base rock for the 18th Street SMR		435.04
	90092	Ticket 77718- Base rock for the 18th Street SMR		435.04
	90412	Ticket 78178 - Base rock for the 18th Street SMI		435.04
	90412	Ticket 78171 - Class 2 Base		435.04
	90412	Ticket 78172 - Pea Gravel		409.45
	90412	Ticket 78169 - Base rock for the 18th Street SMI		435.04
Total for Check Number 56685:				3,429.14
56686	E890	Express Employment Professionals	11/09/2023	
	29855439	Temporary Personnel - Construction PPE 10/29/23		328.08
	29855439	Temporary Personnel - 18th St SMR PPE 10/29/23		765.52
	29855439	Temporary Personnel - Finance PPE 10/29/23		1,887.27
Total for Check Number 56686:				2,980.87
56687	H010	Keenan Supply	11/09/2023	
	10312023	Discount Earned October		-57.99
	S013369437.001	DI6 Grip Ring Pak/DI4 Grip Ring Pak/9.05 Rest		3,157.95
	S013389317.001	IPS Sidr-7 D-2239 250PSI Polyethylene Pipe		168.33
	S013389317.001	IPS Sidr-7 D-2239 250PSI Polyethylene Pipe		168.32
	S013395662.001	Socket Kit		218.50
	S013396377.001	NR3-XL 2 Lead Free WTR Press Red Valve		589.79
	S013396377.001	NR3-XL 2 Lead Free WTR Press Red Valve		589.80
	S013406657.001	Return Copper Meter Setters/Return AYM 728-2		-1,765.90
	S013420385.001	Clow F6103 2 250 Thrd RW Gate VLV		565.63
Total for Check Number 56687:				3,634.43
56688	H410	Humboldt Bay Municipal Water D	11/09/2023	
	28180000	PF-2 Reconciliation Credit/Charge from FY 2022		-205.62
	28180000	Water Purchased - October		93,199.20
Total for Check Number 56688:				92,993.58
56689	I300	Independent Business Forms Inc	11/09/2023	
	42659	2,000 SALMON D/H		319.45
Total for Check Number 56689:				319.45
56690	I700	IBS Interstate Battery System	11/09/2023	
	5105465	Sewer Scada Batteries		128.81
Total for Check Number 56690:				128.81
56691	J800	Johnson's Mobile Rentals LLC	11/09/2023	
	171184	Temporary fencing for the Ridgewood Tank Ref		252.78
Total for Check Number 56691:				252.78
56692	M230	Mendes Supply Co	11/09/2023	
	M253842	PSCQcarbaccide 30gal/DrumDep		469.09
	M253844	PSCQcarbaccide 30gal/DrumDep		465.97
	M253938	Return Drum Deposit x5		-300.00

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
			Total for Check Number 56692:	635.06
56693	M380 381443	The Mill Yard Spruce Point Well CL2 room door	11/09/2023	1,167.07
			Total for Check Number 56693:	1,167.07
56694	M450 520191262 520237197 520282451 520327817	Mission Linen Uniforms/Mats Uniforms/Mats Uniforms/Mats Uniforms/Mats	11/09/2023	239.00 409.36 239.68 407.32
			Total for Check Number 56694:	1,295.36
56695	N465 0022521	Brad's Nor-Cal Automotive Diagnose issues, and remove and replace starter	11/09/2023	1,149.24
			Total for Check Number 56695:	1,149.24
56696	P130 11102023	Pacific Gas and Electric-St Street Lights - October	11/09/2023	6,259.22
			Total for Check Number 56696:	6,259.22
56697	P190 207081 207386 207551	Pacific Paper Co Letter and Legal Hanging Folders/Fastener Folds Wireless Trackball Mouse/Blank Clear Tab Index Catalog Mailing Envelopes Boxes/Post-it Notes	11/09/2023	120.57 126.51 187.92
			Total for Check Number 56697:	435.00
56698	P430 10312023 143644 144524 144563 145649 145908 146725 146892 146921 147041 147573 148036 148040 148600 148609 148963 148969 149199	Pierson Building Center Discount Earned October Junction Box 6x6x4 PVC 1/2in Plug / PVC RDCR Brushing / PVC 1 Premium Top Soil 1 CuFt x4 Motor-Blower/Toilet Seat Elngt/Charger Car Du Painters Tape/Mini Brush Assort 3Pk/Flex Tape/1 Bunk Boards #10A Plywood - David Ave New Sewer Plywood - David Ave New Sewer Hose Adapter Brass Caulking Gun/Supreme Silicone Clear Roundup Concentrate/Ortho Home Defense Sand Bags King Salmon 4x6 #2 Lumber/ 2x4x8 DF Lumber/ 1x4x8 STD Fiberglass/Liquid Nail/Foundation Vent/Wood SI 1x4x8 STD Lumber Toggle Switch/SW BLK Plate/ Dynaflex 230/Tu Feit LED Bulb A21 200w	11/09/2023	-33.77 24.02 10.13 26.18 98.28 86.24 17.47 50.70 101.41 11.56 28.38 156.22 42.57 53.74 90.68 30.78 103.04 43.68
			Total for Check Number 56698:	941.31
56699	P557 4L92573 4M79909 4N25491	Rexel USA Inc. C-H H2012B-3 14.0-22.8 FLA HOF AFK1812 (2) FLR Stnds 18 1x30 Ft Splicing	11/09/2023	257.83 1,027.82 42.32
			Total for Check Number 56699:	1,327.97

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
56700	R250 31269863	Recology Humboldt County Garbage Service - October	11/09/2023	586.44
Total for Check Number 56700:				586.44
56701	T410 1025011-01	Malcolm Kelly Inc. (25) Meter tail piece couplings and (2) 1" couple	11/09/2023	748.31
Total for Check Number 56701:				748.31
56702	T510 0006785931	Times-Standard Utility Services Planner Recruitment Ad-8 days	11/09/2023	1,138.00
Total for Check Number 56702:				1,138.00
56703	T810 115208	Tony Gosselin Tire Service (4) new tires for Unit #8	11/09/2023	1,278.98
Total for Check Number 56703:				1,278.98
56704	V700 INV 23-724752 INV 23-729553	Valley Pacific Petroleum Services Inc Fuel Propane	11/09/2023	6,196.16 16.72
Total for Check Number 56704:				6,212.88
56705	W208 1055	Watt's Cleaning Services Office cleaning services for October, November,	11/09/2023	1,165.00
Total for Check Number 56705:				1,165.00
56706	W570 359020	Western Chain Saw Unit #1 Tools	11/09/2023	18.62
Total for Check Number 56706:				18.62
56707	X800 3556C96574	Xylem Inc. (1) New sewer pump for the Fields Landing SLS	11/09/2023	18,390.08
Total for Check Number 56707:				18,390.08
Total for 11/9/2023:				294,892.00
56708	A210 665464 665464 665464 665464 665464 665464	Petrusha Enterprises Inc. Commercial Fire Monitoring AES Comml Fire Alarm Comms Open/Close Reporting RdgwdPump Comml Monitoring RidgwdPump Cell Alarm Coms RdgwdPump KeypadMobile Access	11/15/2023	91.50 120.00 45.00 82.50 120.00 15.00
Total for Check Number 56708:				474.00
56709	S908 27945	SWRCB-DWOCP D4 Water Distribution Cert Renewal - DT	11/15/2023	140.00
Total for Check Number 56709:				140.00
56710	U410	United Way of Humboldt PR Batch 00001.11.2023 UNITED WAY PR Batch 00001.11.2023 UNITED WAY	11/15/2023 PR Batch 00001.11.2023 UNI PR Batch 00001.11.2023 UNI	1.41 2.29

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
		PR Batch 00001.11.2023 UNITED WAY	PR Batch 00001.11.2023 UNI	0.30
			Total for Check Number 56710:	4.00
			Total for 11/15/2023:	618.00
56711	c430 10312023	City of Eureka: WA Water Purchased - October 2023	11/16/2023	60,374.00
			Total for Check Number 56711:	60,374.00
56712	c495 58159	Colantuono, Highsmith, Whatley, PC Services Through 10/31/23	11/16/2023	700.00
			Total for Check Number 56712:	700.00
56713	E330 538203/7	Englund Marine and Industrial Supply Wetland Field Boots Brown	11/16/2023	157.28
			Total for Check Number 56713:	157.28
56714	H810 1000003927 10175	Humboldt Waste Management Auth Solid Waste Self Haul Hazardous Waste	11/16/2023	20.59 50.00
			Total for Check Number 56714:	70.59
56715	1525 249892	Infosend UB/Process and Mail/Bills - October	11/16/2023	4,816.48
			Total for Check Number 56715:	4,816.48
56716	m560 2031	The Mitchell Law Firm LLP Legal Services - October	11/16/2023	670.00
			Total for Check Number 56716:	670.00
56717	M780 015245	Municipal Maintenance Equipmen Control module for vacuum operations for Unit #	11/16/2023	439.18
			Total for Check Number 56717:	439.18
56718	N570 173099	North Coast Labs Ltd VOC analysis for the Brier Lane Tank Rehabilita	11/16/2023	270.00
			Total for Check Number 56718:	270.00
56719	u730 INV00172283 INV0017672 INV00178729 INV00180243 INV00185671	USA Bluebook 10' Extension Hose w Gauge x2/ Cheme Remote Parts for South Bay Well cl2 pump Replacement O2 Sensor/Replacement CO Senso South Bay Well cl2 pump Parts for South Bay Well cl2 pump	11/16/2023	702.94 206.16 455.19 3,142.47 67.56
			Total for Check Number 56719:	4,574.32
			Total for 11/16/2023:	72,071.85

Check No	Vendor No Invoice No	Vendor Name Description	Check Date Reference	Check Amount
			Report Total (42 checks):	367,581.85

Humboldt Community Services District

Dedicated to providing high quality, cost effective water and sewer service for our customers

MEMORANDUM

TO: Board of Directors
FROM: Brian McNeill, Utility Services Planner
DATE: December 8, 2023
SUBJECT: Utility Services Planner Report for December 12, 2023 Board Meeting

The District's Utility Services Planner implements the District's Source Control program, Fats, Oils, and Grease (FOG) program, Backflow Prevention, Cross-Connection Control program, updates and monitors the District's plans and acts as a liaison with contractors, customers, and governmental bodies. The Utility Services Planner works with property owners and other agencies to ensure that proper right of way and easements are obtained when new infrastructure is developed. The Planner works with project proponents to determine the most efficient method of connecting new projects to the District's infrastructure. The Planner develops and maintains long term operations and management plans to ensure compliance of District programs within the State and Federal framework.

With over 20 years of experience working for the District, I am excited to embrace this new role as the Utility Services Planner. While many aspects of the job are new to me, I have been performing many of the job duties over the course of time already.

I have been the Cross-Connection Control Specialist and have overseen the Cross-Connection program for the District for over a decade now. Through my years with the District, I have learned a lot about the District's code and policies which will help with my transition into this new position. With nearly 40 years of customer service work, I am prepared to handle many different people and situations. I look forward to applying what I've learned through the years to help maintain the high level of service that the District provides.

The Planning Department has been busy this past month. From addressing referrals for upcoming projects, to working with different rate payer requests and inquiries, as well as working on current customer projects, the month has flown by.

The main focus this month, has been working in conjunction with Tim. We have been reviewing and updating the various District plans (Sanitary Sewer Management Plan, Hazardous Materials Business Plan, California Environmental Reporting System, Emergency Response Plan). We have also been outlining time lines for 2024 in order to remain in compliance for testing, reporting, and training as required by State and Federal agencies.

Mailing: Post Office Box 158 • Cutton, CA 95534 • tel (707) 443-4558 • fax (707) 443-1490
Physical Address: 5055 Walnut Drive, Eureka, CA 95503

Utility Services Planner's Report to the Board of Directors for
December 12, 2023 Board Meeting

Additionally, we have been performing the required weekly water sampling, the mandated monthly reporting, and ensuring that the required backflow testing is performed in a timely manner.

For the remainder of this year, I will be prioritizing absorbing as much knowledge and information from Tim as I possibly can before he rides off into the sunset.

Humboldt Community Services District

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AGENDA REPORT

For HCSD Board of Directors Regular Meeting of:

December 12, 2023

AGENDA ITEM: G.1. (New Business)

TITLE: Consideration of Humboldt Number 1 Fire Protection District Fire Suppression Assessment Ballot

PRESENTED BY: Terrence Williams, General Manager

Recommendation:

Discuss the Humboldt Number One Fire Protection District Assessment and provide direction to District staff regarding how to vote (yes, no, abstain).

Summary:

Humboldt Number One Fire Protection District (Fire District) makes up half of the governing body of Humboldt Bay Fire Joint Powers Authority (HBF-JPA). The Fire District is working through the Proposition 218 process to enact a third special property tax assessment to parcels within the Fire District. The Fire District boundaries include all of Humboldt Community Services District territory. The HCSD owns property within the Fire District boundaries and so is susceptible to the special assessment. Part of the Prop. 218 process for special property tax assessments includes voting by the affected property owners. So, the question becomes, how does the HCSD Board wish to vote. There are three options, yes, no and abstain.

The Fire District messaging, including the Engineer's Report, indicates that the assessment is necessary to fund apparatus, facilities and increases in operational costs due to inflation and wage increases for firefighters. The total annual value of the assessment is \$470,000 from all property owners. The caveat comes when you look closely at the Fire District's finances. There is another new item that the Fire District is being asked to pay for that is not listed in any of the reports for the special property tax assessment. The City of Eureka would like the HBF-JPA cost share percentage adjusted 35% District 65% City to 40% District and 60% City. This cost share adjustment will cost the Fire District approximately \$500,000 annually.

The Fire District has been paying for apparatus and facilities with funds from the first two special assessments and general property tax revenue typically with an annual budget surplus that is saved as reserves. The new special property tax assessment wouldn't be necessary if the City weren't requesting the Fire District contribute an additional \$500,000 per year to the HBF-JPA.

HBF-JPA revenue and funding model. In 2011, when the HBF-JPA was established, a funding model was developed that takes into account the assessed value of assets in each jurisdiction, the population of each jurisdiction and the call volume from each jurisdiction. This resulted in a cost share that began in 2011 as 67% City and 33% District. The cost share model was designed to adjust over time with an end goal of 60% City and 40% District at such time that the District had grown in population and build out to that point. The 60% City 40% District cost share is based on the fact that there are three stations serving the City and two serving the District. Three fifths is 60% and two fifths is 40%. Growth within the Fire District has been slower than anticipated and so the originally agreed upon revenue and

funding model has moved the cost share to 65% City and 35% Fire District, but it is functioning as originally intended.

The City's funding. The City funds their share of the HBF-JPA through sales taxes while the District funds their share through property taxes and special assessments. The City receives 1.5% from sales of taxable items sold within the City limits. According to the California Franchise Tax Board, on average, about 35% of household income is spent on taxable goods. Considering that the median household income for a District household is \$75,000 and assuming that half of the taxable goods purchased by a household are purchased in the City of Eureka, Fire District households are contributing about \$200 annually to the City's coffers through sales tax. This is on top of the \$72 in special assessments that the average Fire District households are already paying. By comparison, the median household income within the City of Eureka is \$47,000 which means that the average City household is only contributing \$123 annually. On average, City households are contributing \$123 per year for fire protection while Fire District households are contributing \$272 annually for fire protection; and this is before the current assessment. After the assessment, that only affects the Fire District and not the City, the average Fire District household will be contributing \$320 annually for fire protection services.

Despite these assessments, there is no current plan or mechanism to fund the construction of new stations in the Fire District. As a result of the consolidation between the Fire District and the City Fire Department in 2011, the City enjoys sub seven minute response times to every part of the City. There are parts of the Fire District where response times exceed ten minutes; this is particularly true for portions of Humboldt Hill, Elk River and Freshwater.

Personally, for the reasons listed above, I have voted no on the assessment. I don't understand why Fire District tax payers should be subsidizing the City's fire department.

Fiscal Impact:

If the assessment is passed, this will represent \$384 per year in new assessments to HCSD by the Humboldt Number One Fire Protection District.

Humboldt Community Services District

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AGENDA REPORT

For HCSD Board of Directors Regular Meeting of: December 12, 2023

AGENDA ITEM: G.2. (New Business)

TITLE: District Facilities Round Table Discussion

PRESENTED BY: Terrence Williams, General Manager

Recommendation:

Discuss the District's infrastructure and Facilities

Summary:

After the 2022 election, with a new member joining our Board of Directors, it was suggested that we all tour the District's facilities together. A District facilities tour would enlighten Board members of the extent and condition of District facilities and foster discussion among Board members. A quick check with Legal Counsel put the kibosh on touring the District together because of Brown Act considerations. So, a compromise was proposed where we would tour the District in groups of no more than two Board members and hold a round table discussion once everybody had a chance to take the facilities tour.

This began well, and the first tour was scheduled for February 17. The second District tour was held on March 24. We tried to schedule the third and final District tour for the spring but were unsuccessful. The summer brought the construction season, which is always hectic for District staff, as well as staff shortages. We were finally able to hold the third and final District tour on November 1. As promised, this agenda item is the round table discussion that follows the facilities tours. We better get it done quick because this is Tim's last Board meeting.

Fiscal Impact:

None

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Humboldt Community Services District

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AGENDA REPORT

For HCSD Board of Directors Regular Meeting of: December 12, 2023

AGENDA ITEM: G.3. (New Business)

TITLE: Consideration of Supporting Redwood Region Audubon Society Support Request for Zone Change of Land Within District Boundaries

PRESENTED BY: Terrence Williams, General Manager

Recommendation:

Discuss the Redwood Region Audubon Society's request to concur support to set aside Parcel 015-111-08 for conservation purposes in perpetuity, and provide direction to District staff.

Summary:

The Redwood Region Audubon Society (RRAS) has undertaken a project intended to protect approximately seven acres of Humboldt County owned property within the HCSD boundary. The conservation co-chair for the RRAS has reached out to members of the District's Board for support. A letter describing the property and RRAS's intentions is included in this board packet for your review. An email from the RRAS co-chair is also included to provide additional information about RRAS's request to the District.

The parcel in question is an undeveloped property near the intersection of Lucas and Myrtle. Please discuss this request and provide direction to District staff regarding how to proceed.

Fiscal Impact:

None

Attachments:

- 1) RRAS October 14, 2023 Letter to Humboldt County Board of Supervisors
- 2) RRAS Email

REDWOOD REGION AUDUBON SOCIETY

P.O. BOX 1054, EUREKA, CALIFORNIA 95502



October 14, 2023

Humboldt County Board of Supervisors
825 5th Street
Eureka, CA 95501

Subject: Status change of Assessor's Parcel 015-111-08

Dear Chair Madrone and Board:

Redwood Region Audubon Society (RRAS) is a 501c3 California non-profit public benefit corporation. Our stated purpose is to (a) Act to promote a wise, balanced, responsible, and ethical use of natural systems on a local, national and global scale; and (b) Protect the biotic and abiotic components of local, national and global natural systems. Consistent with our purpose RRAS has determined that the county owned parcel number 015-111-08 located at 2769 Lucas Street, Myrtle town should be permanently designated for preservation, rehabilitation and enhancement of natural resource values and environmental services.

Description

The subject 6.74-acre parcel is adjacent to the main tributary to what is known as "Third Slough," a tributary to Freshwater Slough and Humboldt Bay. The northern boundary of the parcel is less than one-half mile from the higher high tide line but is not in the Coastal Zone. It consists of an estimated 3 acres of deciduous forested wetland surrounded on the southern and eastern portions by 3.34 acres of upland second growth Redwood and Sitka spruce. The remaining 0.4 acres consists of fill in the streamside management area including re-locating, culverting and burying the stream formerly delineating the western boundary of the parcel.

History

As evidenced by the remaining redwood stumps, the upland forest logging occurred in the late 19th Century. Some time later the County bought the land as a possible site for a hospital. Between 1956 and 1959 Lucas Street was constructed resulting in the elimination of over 0.5 acre of wetland. In 1994 the property was considered and rejected as a location for the Boys and Girls Club. In 2019 the property was put on sale for \$375,000 with no bids.

Human impact has been moderate. Soil in the redwood grove adjacent to Lucas Street has been impacted to the extent that there is no ground cover vegetation and a nearby 0.1-acre area in the wetland at the base of the spur ridge of the redwood grove has been heavily impacted. There is a moderate accumulation of trash left by unauthorized human activity, including camping. There is also evidence that people have removed trash from the site from time to time. The natural land-

scape, overall, is generally intact and the environmental services of the wetland areas appear to be functional, though impaired.

Objectives

The environmental services that RRAS would like to see maintained and improved at this site are:

1. Water quality feeding into Freshwater Slough and Humboldt Bay.
2. Wildlife habitat and biodiversity.
3. Public access to green space for the surrounding area's residents while avoiding significant impact.

Our goals include restoration of impacted areas. Trash and invasive non-native plants can be removed inexpensively through volunteerism but additional enhancement such as daylighting the stream and restoring the streamside management area are expensive. As a non-profit all-volunteer organization, RRAS understands the need to minimize initial and ongoing expenses in environmental projects. Grants are available from several state and federal agencies, and it is always an advantage, if not a necessity, for land to be permanently dedicated for conservation through zoning, conservation easement, or other legal means.

RRAS respectfully requests that the Board of Supervisors take action to ensure this parcel is set aside for conservation purposes in perpetuity. This will be the first step needed to convert this "white elephant" into a valuable community asset.

Sincerely,



Gail Kenny, President
Redwood Region Audubon Society

Hello,

The attached letter from Redwood Region Audubon Society (RRAS) to the Humboldt County Board of Supervisors summarizes some long term goals for the property. Our primary objective is to secure, in perpetuity, a prohibition of commercial development over the parcel for the purpose of conservation and enhancement of environmental and community benefits. Our next objective will be to work out a management plan. RRAS and the City of Eureka currently have such a plan for the parcel (Wigi Wetlands) behind the Bayshore Mall whereby the city owns the land and RRAS holds the development rights over it. There are other types of arrangements that allow sharing of responsibility but the Wigi Wetlands model has worked well for us for more than a decade and could work for Humboldt County.

If you agree with our letter, we invite you or your organization to sign on. Please click on the link <https://forms.gle/NMj9Js9GnQhe35Ln7> which will bring you to our sign-on form. Feel free to forward this communication to any person or organization that you think might also be in support of our proposal.

For more details you may email me at clarkjimw@gmail.com

We plan to send our letter to the Humboldt County Board of Supervisors in about a month, so please complete and send the sign-on form by January 3, 2024.

Thank you,

Jim Clark, Conservation co-chair
Redwood Region Audubon Society

Humboldt Community Services District

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AGENDA REPORT

For HCSD Board of Directors Regular Meeting of: December 12th 2023

AGENDA ITEM: H.1 (Old Business)

TITLE: California CLASS JPA Investment Pool

PRESENTED BY: Michael Montag, Finance Manager/District Treasurer

Recommendation:

Motion and rollcall vote directing staff to transfer \$8,000,000 of District reserve funds currently held in the Humboldt County Investment pool and District's US Bank Checking account to California CLASS JPA Investment pool.

Summary:

During the District Board meeting on November 14th, a presentation was made to the board regarding transferring District funds currently held in the Humboldt County Investment Pool and US Bank to the California CLASS JPA Investment Pool. Additional information was requested comparing how funds are invested, security of funds, and local investments.

Detail:

Both the Humboldt County Investment Pool and the California CLASS JPA Investment Pool share the same three investment objectives, and with the same order of importance. These objectives, in order of importance are:

- **Security of Investment** – Both the Humboldt County Investment pool and the California CLASS JPA Investment Pool seek to ensure that capital losses are avoided as their primary objective.
- **Liquidity** – Both the Humboldt County Investment pool and the California CLASS JPA Investment Pool seek to ensure liquidity so that funds can be accessed as necessary by participating organizations.
- **Rate of return** - Both the Humboldt County Investment pool and the California CLASS JPA Investment Pool seek to ensure a maximal rate of return within the bounds of the safety and liquidity.

CLASS JPA Investment pool has been rated by S&P Global with a rating of "AAAm" and by Fitch Ratings with a "AAAf/S1". For both rating systems, the AAA rating is the highest rating in regards to the credit quality of the pool's investments. The "m" and "f/S1" designation in these ratings is a rating of the volatility, and ratings received indicate low volatility. The County of Humboldt Investment pool is not rated by any of the major rating agencies.

In terms of where funds are invested, both the California CLASS JPA Investment Pool and the Humboldt County Investment pool utilize a mix of investment types intended to be safe, even in times of high market volatility. The mix of investment types is summarized in the following chart:

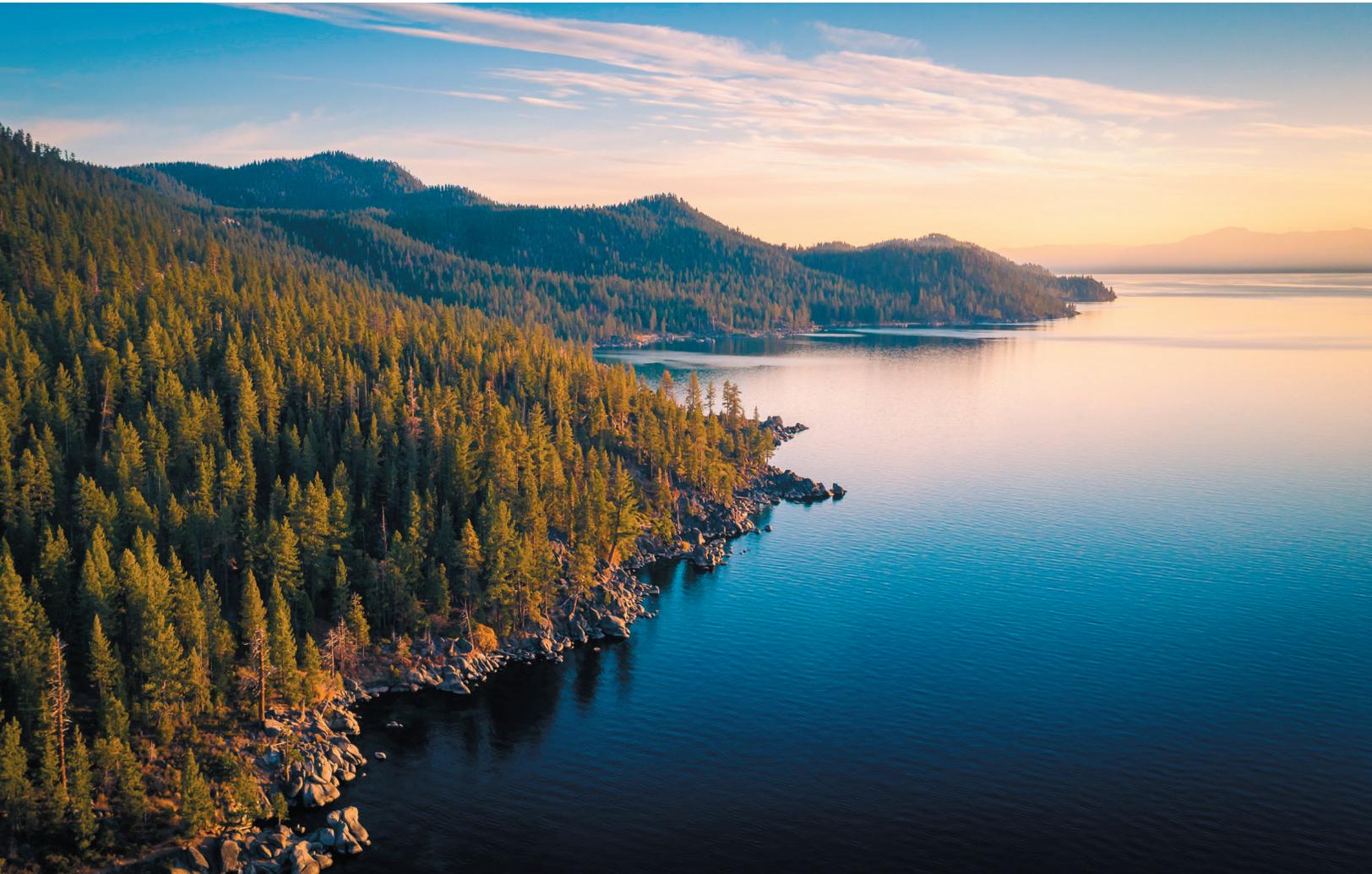
Investment Type	% of Portfolio (County)	% of Portfolio (Ca CLASS)
Certificates of Deposit	1%	23%
Money Market	21%	13%
Commercial Notes/Commercial Paper	1%	34%
US Treasury Securities (Bonds)	14%	21%
US Government Agency Securities (Bonds)	59%	9%
State Securities (Bonds)	2%	0%
Local Securities (Bonds)	2%	0%

The County Investment Pool utilizes Federal Agency Bonds for 59% of its portfolio, much of which is invested with a relatively low yield averaging 2.2%. California CLASS utilizes “Commercial Paper” for 34% of its portfolio. Commercial paper is a type of short-term loan issued only to companies with very strong credit, with yields averaging 5.0%.

In terms of Local investment, the County Investment Pool has 2% of its portfolio invested in County Bonds, and an additional 2% in California State Bonds. It is expected that the removal of the District’s funds from the County Investment pool would not have an impact on local funding since such bonds are fully funded. Additionally, the District funds held in the County Investment Pool represent 0.31% (less than one-third of a percentage) of the total funds in the County Investment Pool, so the removal of the District’s funds would not have a significant impact on the County Investment pool.

Fiscal Impact

Between \$50,000 and \$400,000 additional annual revenue from interest.



Annual Report

MARCH 31, 2023

AUDITED

(INDEPENDENT AUDITORS REPORT WITHIN)

California CLASS Prime is rated AAAM by S&P Global Ratings.

S&P Global Ratings in no way guarantees favorable performance results and should not be construed as safety in an investment.



Chairperson's Letter

To the Participants of California CLASS:

On behalf of both the California Cooperative Liquid Assets Securities System (CLASS) Board of Trustees and its investment adviser and administrator, Public Trust Advisors, LLC (Public Trust), we are pleased to present the California CLASS Annual Report for the fiscal year ended March 31, 2023.

The California CLASS Joint Powers Authority investment pool was established on June 6, 2022, to provide public agencies with a reliable and transparent liquidity management solution, and began operations on July 1, 2022. Exceptional client service and open communication are foundational elements of any engagement or partnership, and in Public Trust, California CLASS identified a service provider with a long history of delivering these critical qualities to investment pool participants nationwide.

The California Special Districts Association and Cal Cities are sponsors of California CLASS, and the professionalism and knowledge that these organizations have brought to this effort have been invaluable.

In our view, California CLASS is a welcome new addition to the cash management landscape upon which public agencies operate. The necessary precursor to portfolio diversification is having multiple options in which to invest. The creation and subsequent launch of California CLASS in the summer of 2022 has afforded public agencies an additional option to evaluate for the external management of their funds in accordance with the hierarchy that those entrusted with the stewardship of public dollars know and understand very well: safety; liquidity; yield; and transparency.

We trust that your interactions with California CLASS are always professional, consultative, insightful, and provide value to you, your staff, and your tax-paying community. Additionally, we at California CLASS are grateful for the trust you have placed in our investment program, and we are deeply appreciative of the opportunity to serve all of our California CLASS Participants statewide.

As we look back at 2022, the Federal Reserve's aggressive policy pivot stands out arguably as the most important market development of the year. The U.S. economy began the year with solid momentum on the heels of a robust 5.9% growth rate in 2021 and, with unemployment hovering at just 3.9%, less than half a percent above its pre-pandemic low. Unfortunately, the inflation surge which began in 2021 was gaining momentum with the Consumer Price Index (CPI) already running at 7%, fueled in part by the accelerant of prior years' fiscal stimuli. Measures of inflation surged through the first half of the year with the Consumer Price Index reaching a 40-year high of 9.1% in June. While the pace of inflation moderated during the back half of 2022, financial conditions were significantly tighter as the Federal Reserve raised rates a total of 450 basis points by year-end to combat inflation. Fortunately, California CLASS benefited from the Federal Reserve's policy shift with a significant boost in income for our valued Participants.

The California CLASS relationship team understands that Finance Directors, Treasurers, and City Managers wear many hats, which is why it stands ready to assist your agency in understanding and evaluating its investment options. They are here to be a resource with respect to the multiple aspects and unique objectives of your investment program, so please do not hesitate to reach out to them to learn more or inquire.

As we approach the one-year anniversary of California CLASS, we recognize that it is you, the California CLASS Participants, whom we represent and ultimately serve. We thank you for your participation and support and look forward to continuing to deliver reliable and transparent investment management services that always place Participants and their needs first.

Respectfully,



Christina Turner, CPA
Chairperson, California CLASS Board of Trustees

Independent Auditors' Report

Cohen & Co[®]**Independent Auditor's Report**

To the Board of Trustees of California CLASS
and Participants of California CLASS Prime

Opinion

We have audited the accompanying financial statements of California CLASS Prime (the "Fund"), which comprise the statement of net assets as of March 31, 2023, and the related statements of operations and changes in net assets for the period July 1, 2022 (inception) through March 31, 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of March 31, 2023, and the results of its operations, and changes in its net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Cleveland, Ohio
 June 9, 2023

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

	Principal/ Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value
Repurchase Agreements (5%)*					
Royal Bank of Canada New York Tri-Party (5%*) (Collateralized by a U.S. Government Treasury Security with a coupon rate of 4.125% and maturing on 10/31/2027.)	\$21,061,146	4.74%	04/03/2023	4.74%	\$21,061,146
Cost of (\$21,061,146)					<u>21,061,146</u>
U.S. Government Treasury Securities (16%)*					
U.S. Treasury Bill (13%*)	51,000,000	Disc.**	04/06/2023	2.43	50,979,651
U.S. Treasury Bill	10,000,000	Disc.**	04/04/2023	3.63	9,996,020
U.S. Treasury Bill	2,000,000	Disc.**	06/29/2023	4.60	1,977,591
U.S. Treasury Bill	1,000,000	Disc.**	04/13/2023	3.59	998,722
Cost of (\$63,940,259)					<u>63,951,984</u>
U.S. Government Agency Securities (9%)*					
Federal Home Loan Bank Note	5,000,000	4.83-Var.	04/10/2023	4.83	4,999,990
Federal Home Loan Bank Note	3,000,000	4.85-Var.	08/03/2023	4.85	3,000,600
Federal Home Loan Bank Note	3,000,000	4.86-Var.	05/01/2023	4.86	3,000,188
Federal Home Loan Bank Note	3,000,000	4.88-Var.	06/29/2023	4.87	3,000,055
Federal Home Loan Bank Note	3,000,000	4.86-Var.	06/06/2023	4.86	3,000,000
Federal Home Loan Bank Note	3,000,000	4.86-Var.	05/04/2023	4.86	2,999,968
Federal Home Loan Bank Note	3,000,000	4.86-Var.	06/09/2023	4.86	2,999,958
Federal Home Loan Bank Note	3,000,000	4.85-Var.	05/11/2023	4.85	2,999,955
Federal Home Loan Bank Note	3,000,000	4.85-Var.	05/17/2023	4.85	2,999,952
Federal Home Loan Bank Note	3,000,000	4.85-Var.	05/18/2023	4.85	2,999,929
Federal Home Loan Bank Note	3,000,000	Disc.**	12/14/2023	4.88	2,900,040
Cost of (\$34,895,058)					<u>34,900,635</u>
Money Market Funds (13%)*					
Allspring Government Money Market Fund - Select Class (5%)	20,522,261			4.69	20,522,261
Invesco Government & Agency Portfolio - Institutional Class	19,326,613			4.74	19,326,613
Federated Government Obligations Fund - Premier Class	9,331,238			4.69	9,331,238
State Street Institutional U.S. Government Fund - Premier Class	2,241,788			4.69	2,241,788
Cost of (\$51,421,900)					<u>51,421,900</u>
Certificates of Deposit (23%)*					
Nordea Bank Abp New York	5,000,000	5.24-Var.	09/22/2023	5.24	5,000,265
Svenska Handelsbanken New York	5,000,000	5.24-Var.	09/28/2023	5.24	4,999,990
Westpac Banking Corp. New York	5,000,000	5.24-Var.	10/06/2023	5.24	4,999,975
The Toronto-Dominion Bank New York	5,000,000	5.26-Var.	09/25/2023	5.26	4,999,060
BNP Paribas New York Branch	5,000,000	5.25-Var.	09/25/2023	5.25	4,998,805
Svenska Handelsbanken New York	4,000,000	5.24-Var.	09/22/2023	5.24	3,999,928
Swedbank AB of New York	4,000,000	4.99	07/20/2023	4.99	3,997,496

* Denotes percentage of net assets ** Denotes securities purchased with a zero coupon rate
The accompanying notes are an integral part of these financial statements

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

	Principal/ Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value
Credit Agricole CIB New York	\$3,000,000	5.31%	07/11/2023	5.31%	\$3,001,260
Sumitomo Mitsui Trust Bank, Ltd. New York	3,000,000	5.10-Var.	05/12/2023	5.10	3,000,566
Oversea-Chinese Banking Corp. Ltd. New York	3,000,000	5.14	06/12/2023	5.14	3,000,360
Sumitomo Mitsui Banking Corp. New York	3,000,000	5.14-Var.	05/08/2023	5.14	3,000,120
Oversea-Chinese Banking Corp. Ltd. New York	3,000,000	4.63	04/03/2023	4.63	2,999,943
Oversea-Chinese Banking Corp. Ltd. New York	3,000,000	5.14-Var.	08/17/2023	5.14	2,999,883
MUFG Bank Ltd. New York	3,000,000	4.93-Var.	05/24/2023	4.93	2,999,661
Bank of Montreal Chicago	3,000,000	5.15	07/10/2023	5.15	2,999,544
Sumitomo Mitsui Trust Bank, Ltd. New York	3,000,000	5.00	06/16/2023	5.00	2,999,346
Credit Agricole CIB New York	3,000,000	4.89	06/01/2023	4.89	2,999,094
MUFG Bank Ltd. New York	3,000,000	4.97-Var.	07/03/2023	4.97	2,998,917
Sumitomo Mitsui Trust Bank, Ltd. New York	3,000,000	5.00-Var.	08/24/2023	5.00	2,997,849
Mizuho Bank Ltd. New York	3,000,000	5.04-Var.	08/14/2023	5.04	2,997,836
Nordea Bank ABP New York	3,000,000	4.97	08/23/2023	4.97	2,997,306
MUFG Bank Ltd. New York	2,000,000	5.27-Var.	06/15/2023	5.27	2,000,680
Citibank N.A.	1,500,000	5.34	06/22/2023	5.34	1,500,465
Oversea-Chinese Banking Corp. Ltd. New York	1,500,000	5.18	05/30/2023	5.18	1,500,180
Mizuho Bank Ltd. New York	1,500,000	4.80	04/10/2023	4.80	1,499,958
Bank of Montreal Chicago	1,000,000	5.54-Var.	06/01/2023	5.53	1,000,966
The Bank of Nova Scotia of Houston	1,000,000	5.38-Var.	07/05/2023	5.38	1,000,870
Mizuho Bank Ltd. New York	1,000,000	5.55-Var.	05/04/2023	5.55	1,000,580
Cooperative Rabobank U.A. New York	1,000,000	5.32-Var.	06/07/2023	5.32	1,000,430
MUFG Bank Ltd. New York	1,000,000	5.48-Var.	05/10/2023	5.48	1,000,420
Swedbank AB of New York	1,000,000	5.06	05/22/2023	5.06	999,956
Credit Agricole CIB New York	1,000,000	5.06	06/09/2023	5.06	999,857
Swedbank AB of New York	1,000,000	5.02	06/14/2023	5.02	999,732
The Toronto-Dominion Bank New York	1,000,000	2.90	06/01/2023	2.91	995,765
Mizuho Bank Ltd. New York	750,000	5.60-Var.	04/26/2023	5.60	750,371
Citibank N.A.	750,000	5.55-Var.	05/03/2023	5.55	750,323
Mizuho Bank Ltd. New York	750,000	5.44-Var.	04/14/2023	5.44	750,155
Svenska Handelsbanken New York	750,000	5.35-Var.	04/17/2023	5.35	750,105
Citibank N.A.	500,000	5.24-Var.	04/20/2023	5.24	500,092
Nordea Bank Abp New York	500,000	5.32-Var.	04/12/2023	5.32	500,070
Oversea-Chinese Banking Corp. Ltd. New York	500,000	5.22-Var.	04/11/2023	5.22	500,049
Mitsubishi UFJ Trust & Banking Corp. New York	500,000	5.27-Var.	04/05/2023	5.27	500,024
Cost of (\$95,496,225)					<u>95,488,252</u>
Commercial Paper (34%)*					
The Procter & Gamble Co.	5,000,000	Disc.**	09/15/2023	5.37	4,879,485
LMA Americas LLC	5,000,000	Disc.**	09/21/2023	5.57	4,870,680
La Fayette Asset Securitization LLC	5,000,000	Disc.**	09/26/2023	5.43	4,870,250
Atlantic Asset Securitization LLC	5,000,000	Disc.**	09/26/2023	5.65	4,865,250
GTA Funding LLC	5,000,000	Disc.**	09/20/2023	5.89	4,864,205
Old Line Funding LLC	3,000,000	5.20-Var.	07/11/2023	5.20	3,000,750
Old Line Funding LLC	3,000,000	Disc.**	10/04/2023	5.44	3,000,000
Ridgefield Funding Co. LLC	3,000,000	5.07-Var.	08/07/2023	5.07	2,998,824
Collateralized Commercial Paper V Co. LLC	3,000,000	4.99-Var.	08/23/2023	4.99	2,997,366
Starbird Funding Corp.	2,000,000	5.28-Var.	06/20/2023	5.28	2,000,760

* Denotes percentage of net assets ** Denotes securities purchased with a zero coupon rate
The accompanying notes are an integral part of these financial statements

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

	Principal/ Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value
Starbird Funding Corp.	\$2,000,000	5.26%-Var.	06/22/2023	5.26%	\$2,000,720
Starbird Funding Corp.	2,000,000	5.19-Var.	07/10/2023	5.19	2,000,380
Chariot Funding LLC	2,000,000	5.15-Var.	07/13/2023	5.15	2,000,060
Halkin Finance LLC	2,000,000	5.10-Var.	08/09/2023	5.10	1,999,420
Chariot Funding LLC	2,000,000	5.07-Var.	08/07/2023	5.07	1,999,146
Starbird Funding Corp.	2,000,000	5.04-Var.	08/10/2023	5.04	1,998,980
Ridgefield Funding Co. LLC	2,000,000	5.05-Var.	08/15/2023	5.05	1,998,940
Bedford Row Funding Corp.	2,000,000	5.07-Var.	09/12/2023	5.07	1,998,458
Ridgefield Funding Co. LLC	2,000,000	5.00-Var.	09/05/2023	5.01	1,997,916
Collateralized Commercial Paper V Co. LLC	2,000,000	5.02-Var.	10/02/2023	5.03	1,997,722
Old Line Funding LLC	2,000,000	4.99-Var.	10/12/2023	5.00	1,996,796
Thunder Bay Funding LLC	2,000,000	4.72-Var.	10/23/2023	4.73	1,996,612
Anglesea Funding LLC	2,000,000	Disc.**	06/01/2023	5.17	1,982,598
Chariot Funding LLC	2,000,000	Disc.**	06/08/2023	5.08	1,980,976
La Fayette Asset Securitization LLC	2,000,000	Disc.**	06/21/2023	5.42	1,975,960
Atlantic Asset Securitization LLC	2,000,000	Disc.**	06/20/2023	5.64	1,975,259
Chariot Funding LLC	2,000,000	Disc.**	07/05/2023	5.19	1,973,066
Liberty Street Funding LLC	2,000,000	Disc.**	07/06/2023	5.36	1,971,908
Halkin Finance LLC	2,000,000	Disc.**	07/13/2023	5.35	1,969,984
MetLife Short Term Funding LLC	2,000,000	Disc.**	07/25/2023	5.03	1,968,534
Ciesco, LLC	2,000,000	Disc.**	07/17/2023	5.45	1,968,254
Collateralized Commercial Paper V Co. LLC	2,000,000	Disc.**	08/29/2023	5.38	1,956,454
Johnson & Johnson	2,000,000	Disc.**	09/07/2023	5.13	1,956,006
Bedford Row Funding Corp.	1,574,000	Disc.**	08/04/2023	5.41	1,545,139
ING (U.S.) Funding LLC	1,500,000	5.45-Var.	06/22/2023	5.45	1,501,200
Liberty Street Funding LLC	1,500,000	Disc.**	04/26/2023	4.87	1,494,815
Liberty Street Funding LLC	1,500,000	Disc.**	05/30/2023	5.08	1,487,580
Old Line Funding LLC	1,500,000	Disc.**	08/07/2023	5.44	1,471,711
Jupiter Securitization Co. LLC	1,000,000	5.53-Var.	06/06/2023	5.53	1,000,790
Citigroup Global Markets	1,000,000	5.61-Var.	05/22/2023	5.61	1,000,730
ING (U.S.) Funding LLC	1,000,000	5.41-Var.	05/23/2023	5.41	1,000,470
Starbird Funding Corp.	1,000,000	5.52-Var.	05/08/2023	5.52	1,000,460
Citigroup Global Markets	1,000,000	5.51-Var.	05/08/2023	5.51	1,000,450
Old Line Funding LLC	1,000,000	5.28-Var.	06/20/2023	5.28	1,000,420
ING (U.S.) Funding LLC	1,000,000	5.51-Var.	05/03/2023	5.51	1,000,380
Liberty Street Funding LLC	1,000,000	Disc.**	04/06/2023	4.77	999,217
Liberty Street Funding LLC	1,000,000	Disc.**	04/11/2023	4.79	998,560
Victory Receivables Corp.	1,000,000	Disc.**	04/13/2023	4.94	998,245
MetLife Short Term Funding LLC	1,000,000	Disc.**	05/01/2023	4.94	995,820
Fairway Finance Company, LLC	1,000,000	Disc.**	05/11/2023	5.02	994,389
Thunder Bay Funding LLC	1,000,000	Disc.**	05/15/2023	5.08	993,775
Old Line Funding LLC	1,000,000	Disc.**	05/15/2023	5.16	993,675
LMA Americas LLC	1,000,000	Disc.**	05/25/2023	5.50	991,785
GTA Funding LLC	1,000,000	Disc.**	05/30/2023	5.17	991,566
Halkin Finance LLC	1,000,000	Disc.**	06/02/2023	5.15	991,193
Old Line Funding LLC	1,000,000	Disc.**	06/01/2023	5.31	991,060
Ciesco, LLC	1,000,000	Disc.**	06/01/2023	5.33	991,034
Bedford Row Funding Corp.	1,000,000	Disc.**	06/01/2023	5.38	990,944
Old Line Funding LLC	1,000,000	Disc.**	06/05/2023	5.31	990,482

*** Denotes securities purchased with a zero coupon rate
The accompanying notes are an integral part of these financial statements*

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

	Principal/ Share Amount	Coupon Rate	Maturity	Current Yield	Fair Value
Thunder Bay Funding LLC	\$1,000,000	Disc.**	06/13/2023	5.26%	\$989,447
Old Line Funding LLC	1,000,000	Disc.**	06/13/2023	5.32	989,326
Manhattan Asset Funding Co.	1,000,000	Disc.**	06/20/2023	4.97	989,094
Johnson & Johnson	1,000,000	Disc.**	07/05/2023	5.03	986,952
GTA Funding LLC	1,000,000	Disc.**	07/12/2023	5.22	985,488
GTA Funding LLC	1,000,000	Disc.**	07/11/2023	5.36	985,244
LMA Americas LLC	1,000,000	Disc.**	07/24/2023	5.70	982,357
Citigroup Global Markets	1,000,000	Disc.**	08/11/2023	5.12	981,674
Collateralized Commercial Paper V Co. LLC	1,000,000	Disc.**	08/07/2023	5.36	981,412
Thunder Bay Funding LLC	1,000,000	Disc.**	08/14/2023	5.38	980,337
Thunder Bay Funding LLC	1,000,000	Disc.**	09/13/2023	5.42	975,953
Starbird Funding Corp.	750,000	5.57-Var.	05/02/2023	5.57	750,323
Bedford Row Funding Corp.	750,000	5.54-Var.	05/03/2023	5.54	750,315
Fairway Finance Company, LLC	750,000	5.42-Var.	04/18/2023	5.42	750,128
Collateralized Commercial Paper V Co. LLC	750,000	5.37-Var.	04/12/2023	5.37	750,075
Liberty Street Funding LLC	750,000	Disc.**	04/19/2023	4.83	748,119
LMA Americas LLC	750,000	Disc.**	04/21/2023	5.00	747,847
Liberty Street Funding LLC	750,000	Disc.**	04/24/2023	4.86	747,612
Fairway Finance Company, LLC	750,000	Disc.**	04/24/2023	4.98	747,551
Liberty Street Funding LLC	750,000	Disc.**	04/25/2023	4.86	747,510
Manhattan Asset Funding Co.	750,000	Disc.**	04/26/2023	4.85	747,416
Liberty Street Funding LLC	750,000	Disc.**	04/27/2023	4.87	747,305
Atlantic Asset Securitization LLC	750,000	Disc.**	04/28/2023	4.93	747,173
Starbird Funding Corp.	500,000	5.37-Var.	04/13/2023	5.37	500,055
Citigroup Global Markets	500,000	5.23-Var.	04/05/2023	5.23	500,021
Ridgefield Funding Co. LLC	500,000	5.30-Var.	04/06/2023	5.30	500,020
Citigroup Global Markets	500,000	5.33-Var.	04/03/2023	5.33	500,010
Bedford Row Funding Corp.	500,000	5.24-Var.	04/03/2023	5.24	500,005
Thunder Bay Funding LLC	500,000	5.20-Var.	04/04/2023	5.20	500,005
Ridgefield Funding Co. LLC	500,000	Disc.**	04/10/2023	4.86	499,335
GTA Funding LLC	500,000	Disc.**	04/11/2023	5.12	499,229
Cost of (\$136,197,892)					<u>136,234,947</u>
Total Investments in Securities					<u>403,058,864</u>
Cost of (\$403,012,480)					<u>403,058,864</u>
Deposit Balances in Custodian Banks (1%)*					
U.S. Bank N.A.	5,181,276	0.10-Var.		0.10	<u>5,181,276</u>
Cost of (\$5,181,276)					<u>5,181,276</u>
Other Assets					
Accrued Interest Receivable					984,714
Receivable for Shares Sold					<u>258,000</u>
Total Assets					<u>409,482,854</u>

* Denotes percentage of net assets ** Denotes securities purchased with a zero coupon rate
The accompanying notes are an integral part of these financial statements

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023
INVESTMENTS, AT VALUE

Less Liabilities

Administration and Investment Advisory Fees	\$15,078
Payable for Investments Purchased	2,920,243
Miscellaenous Payable	704
Total Liabilities	<u>2,936,025</u>
Net Assets	<u>\$406,546,829</u>

Components of Capital

Capital (Par Value)	\$406,500,445
Unrealized Appreciation on Investments	46,384
Net Assets	<u>\$406,546,829</u>

Outstanding Participant Shares

406,500,445

Net Asset Value per Share

\$1.00

The accompanying notes are an integral part of these financial statements

STATEMENT OF OPERATIONS

(For the Period July 1, 2022 (Inception) Through March 31, 2023)

	California CLASS Prime
Investment Income	\$6,140,693
Expenses:	
Administration and Investment Advisory Fees	222,549
Administration and Investment Advisory Fees Waived	<u>(200,067)</u>
Administration and Investment Advisory Fees Net	<u>22,482</u>
Net Investment Income	<u>6,118,211</u>
Net Unrealized Appreciation on Investments	<u>46,384</u>
Net Increase in Net Assets Resulting from Operations	<u><u>\$6,164,595</u></u>

STATEMENTS OF CHANGES IN NET ASSETS

(For the Period July 1, 2022 (Inception) Through March 31, 2023)

	California CLASS Prime 2023
From Investment Activities:	
Net Investment Income	\$6,118,211
Net Change in Unrealized Appreciation on Investments	<u>46,384</u>
Net Increase in Net Assets Resulting from Operations	<u>6,164,595</u>
Distribution Reinvestments to Participants from Net Investment Income	(6,118,211)
Net Increase in Net Assets from Share Transactions	<u>406,500,445</u>
Net Increase in Net Assets	406,546,829
Net Assets:	
Beginning of Period	<u>0</u>
End of Period	<u><u>\$406,546,829</u></u>

The accompanying notes are an integral part of these financial statements

Note 1. Description of California CLASS and Significant Accounting Policies

The California Cooperative Liquid Assets Securities System, doing business as the California CLASS, is a California joint powers authority created pursuant to Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500), known as the Joint Exercise of Powers Act (Act) and the JPA Agreement referenced below. The Act provides that two or more public agencies (as defined herein, Public Agencies) that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power and create a joint powers authority separate from such Public Agencies to exercise such common power and to act as administrator of the agreement. Under this authority, California CLASS was created pursuant to a Joint Exercise of Powers Agreement (JPA Agreement) dated as of June 6, 2022, between the Founding Participants (as defined in the JPA Agreement), with the pool commencing operations on July 1, 2022. The purpose of the California CLASS is to consolidate investment activities of the Participants and thereby reduce duplication, take advantage of economies of scale and perform governmental functions more efficiently through the California CLASS Investment Program. California CLASS presently offers shares in one portfolio, California CLASS Prime. California CLASS Prime operates like a money market mutual fund with each share valued at \$1.00. California CLASS is an investment company and follows the accounting and reporting guidance in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC" Topic 946).

California CLASS Prime is rated AAAM by S&P Global Ratings.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The following significant accounting policies are also in conformity with accounting principles generally accepted in the United States of America for investment companies. Such policies are consistently followed by California CLASS in the preparation of the financial statements.

Securities Valuation

Securities, other than repurchase agreements, are valued at the most recent market bid price as obtained from one or more market makers for such securities. Repurchase agreements are recorded at fair value, which is represented by their resell/repurchase amounts.

Securities Transactions and Investment Income

Securities transactions are accounted for on a trade date basis. Realized gains and losses from securities transactions are recorded on a specific identification basis. Interest income is recognized on the accrual basis and includes amortization of premiums and accretion of discounts. Generally accepted accounting principles require the use of the effective interest method for the amortization of premium and accretion of discount.

Distributions to Participants

Distributions from net investment income are declared daily and posted to participant accounts monthly. California CLASS's policy is to distribute net realized capital gains, if any, in a reasonable time frame after the gain is realized.

Income Taxes

California CLASS is not subject to federal, state, or local income taxes, and accordingly no tax provision has been made.

California CLASS files tax returns annually. California CLASS is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. California CLASS's federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

Note 2. Fair Value Measurements

In accordance with FASB guidance, California CLASS utilizes ASC 820 "Fair Value Measurement and Disclosure" to define fair value, establish a framework for measuring fair value, and expand disclosure requirements regarding fair value measurements. The standard emphasizes that fair value is a market-based measurement that should be determined based on the assumptions that market participants would use in pricing an asset or liability. Various inputs are used in determining the value of California CLASS's portfolio investments defined pursuant to this standard.

These inputs are summarized into three broad levels:

- Level 1 – Quoted prices in active markets for identical securities.
- Level 2 – Prices determined using other significant observable inputs. Observable inputs are inputs that reflect the assumptions market participants would use in pricing a security and are developed based on market data obtained from sources independent of the reporting entity. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, and others. Debt securities are valued in accordance with the evaluated bid price supplied by the pricing service and are generally categorized as Level 2 in the hierarchy. Securities that are categorized as Level 2 in the hierarchy include, but are not limited to, repurchase agreements, U.S government agency securities, corporate securities, and commercial paper.
- Level 3 – Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable or deemed less relevant (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the factors market participants would use in pricing the security and would be based on the best information available under the circumstances.

There have been no significant changes in valuation techniques used in valuing any such positions held by California CLASS since the beginning of the fiscal year. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The summary of inputs used as of March 31, 2023 to value California CLASS's investments in securities and other financial instruments is included in the "Valuation Inputs Summary" and "Level 3 Valuation Reconciliation of Assets" (if applicable) as noted below.

Valuation Inputs Summary (for the fiscal period ended March 31, 2023)

California CLASS Prime Portfolio

Investments in Securities at Value*	Valuation Inputs			
	Level 1	Level 2	Level 3	Total
Certificates of Deposit	\$ -	\$95,488,252	\$ -	\$95,488,252
Commercial Paper	-	136,234,947	-	136,234,947
Money Market Funds	51,421,900	-	-	51,421,900
Repurchase Agreements	-	21,061,146	-	21,061,146
U.S. Government Agency Securities	-	34,900,635	-	34,900,635
U.S. Government Treasury Securities	-	63,951,984	-	63,951,984
Total	\$51,421,900	\$351,636,964	\$ -	\$403,058,864

* For the period ended March 31, 2023, the California CLASS Prime Portfolio did not have significant unobservable inputs (Level 3) used in determining fair value. Thus, a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value is not applicable.

Note 3. Deposits and Investments

Deposits

At March 31, 2023, the California CLASS Prime portfolio had a deposit balance of \$5,181,276. As a result, 1% of the total assets held by California CLASS Prime was concentrated at one bank. Interest earned on the investment as a percentage of total interest earned was less than 0.10% for the year ended March 31, 2023. All deposit balances were fully collateralized.

Custodian

U.S. Bank, N.A. serves as the custodian for California CLASS's portfolio pursuant to a custodian agreement. The custodian acts as safekeeping agent for California CLASS's investment portfolio and provides services as the depository in connection with direct investment and withdrawals. The custodian's internal records segregate investments owned by California CLASS.

Risk Disclosure

The portfolios are subject to the following risks:

- Counterparty Risk – Counterparty risk is the risk that the counterparty or a third party will not fulfill its obligation to California CLASS.
- Interest Rate Risk – Interest rate risk is the risk that the value of fixed-income securities will generally decline as prevailing interest rates rise, which may cause California CLASS's NAV to likewise decrease, and vice versa.
- Market Risk – Market risk is the daily potential for an investor to experience losses from fluctuations in securities prices. This risk cannot be diversified away.
- Credit Risk – Credit risk is the risk an issuer will be unable to make principal and interest payments when due, or will default on its obligations.

California CLASS attempts to minimize its exposure to market and credit risk through the use of various strategies and credit monitoring techniques. California CLASS limits its investments in any issuer to the top two ratings issued by nationally recognized statistical rating organizations. California

CLASS's policy is to limit its exposure to any non-government issuer to 10% of net assets.

Investments in Securities

California CLASS Prime

California CLASS Prime invests exclusively in investments authorized under the California Government Code Section 53601 and subject to the maturity, diversification and credit quality requirement specified below. California CLASS Prime attempts to minimize its exposure to market and credit risk through the use of various strategies and credit monitoring techniques. California CLASS Prime limits its investments in any issuer to the top two ratings issued by nationally recognized statistical rating organizations.

As summarized below, California CLASS Prime may invest in:

1. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
3. Repurchase agreements with a termination date of 364 days or less; collateralized by U.S. Treasury obligations, federal agency securities, and federal instrumentality securities; and with a minimum market value, including accrued interest, of 102 percent of the dollar value of the transaction.
4. Registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.
5. Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.
6. Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.
7. Bankers' acceptances otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Pursuant to Section 53601(g) of the California Government Code, purchases of bankers' acceptances shall not exceed 180 days maturity or 40% of the agency's moneys that may be invested pursuant to this section and no more than 30% of the agency's moneys may be invested in the bankers' acceptances of any one commercial bank pursuant to this section.
8. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions in either clause (A) or (B): (A)(1) is organized and operating in the United States as a general corporation, (2) has total assets in excess of five hundred million dollars (\$500,000,000), (3) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO or (B)(1) is organized within the United States as a special purpose corporation, trust, or limited liability company, (2) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond, (3) has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO. No more than 10% of the Prime Fund shall be invested in the commercial paper and the medium-term notes of any single issuer. Pursuant to 53601(h) of the California Government Code, local agencies, other than counties or a city and county, that have less than \$100,000,000 of investment assets under management, may invest no more than 25% of their moneys in eligible commercial paper; local agencies, other than counties or a city and county, that have \$100,000,000 or more of investment assets under management may invest no more than 40% of their moneys in eligible commercial paper; a local agency, other than a county or a city and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer; and counties or a city and county may invest in commercial paper pursuant to the concentration limits in Section 53635 of the California Government Code.
9. Negotiable certificates of deposit issued by a nationally or state-chartered bank or by a savings association or a federal association (as defined in Section 5102 of the California Financial Code), a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank, provided that the deposits in any one institution shall not exceed the shareholders' equity of such institution. No more than 10% of the Prime Fund shall be invested in the negotiable certificates of deposit and medium-term notes of any single issuer. As required by California Government Code Section 53601(i), purchases of negotiable certificates of deposit shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.
10. Medium-term notes, defined as all corporate and depository institution debt securities issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Pursuant to 53601(k) of the California Government Code, purchases of medium-term notes shall not include other instruments authorized by this section and shall not exceed 30% of the agency's moneys that may be invested pursuant to this section and a local agency, other than a county or a city and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer.
11. A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond. Pursuant to Section 53601(o) of the California

Government Code, purchase of securities authorized by this subdivision shall not exceed 20% of the agency's surplus moneys that may be invested pursuant to this section.

12. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank which are eligible for purchase and sale within the United States. Pursuant to Section 53601(q) of the California Government Code, investments under this subdivision shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.
13. Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940. Such eligible companies shall have (1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). The purchase price of shares of beneficial interest purchased pursuant to this subdivision shall not include commission that the companies may charge. Pursuant to Section 53601(l) of the California Government Code, investments under this subdivision shall not exceed 25% of the agency's moneys that may be invested pursuant to this section.

Note 4. Repurchase Agreements

Transactions involving purchases of securities under agreements to resell/repurchase are treated as collateralized financing transactions and are recorded at their contracted resell amounts. In addition, interest earned but not yet collected is included in interest receivable. The custodian bank reports the market value of the collateral securities to California CLASS on at least a weekly basis. Funds are released from California CLASS's portfolios for repurchase agreements only when collateral has been wired to the custodian bank, and for the period ended March 31, 2023, California CLASS held no uncollateralized repurchase agreements. If the seller of the agreement defaults and the value of the collateral declines, the immediate realization of the full amount of the agreement by California CLASS may be limited. At March 31, 2023, securities with a fair value of approximately \$21,482,462 were received as collateral for securities purchased under agreements to resell for the California CLASS Prime portfolio. Interest earned on repurchase agreements as a percentage of total interest earned was 2% for the California CLASS Prime portfolio for the year ended March 31, 2023.

Note 5. Administration and Investment Advisory Fees

Investment advisory and administration and marketing services are provided by Public Trust Advisors, LLC (Public Trust). Fees are calculated daily and paid monthly in arrears and prorated for any portion of the month in which the investment services agreement with Public Trust is in effect. The daily fee shall be calculated as follows: The Applicable Fee Rate is divided by 365 or 366 days in the event of a leap year and multiplied by the Investment Property Value to equal the Daily Fee accrual. The Investment Property Value shall be based on the prior day's net assets. For weekend days and holidays, the net assets for the previous business day will be utilized for the calculation of fees. The applicable Fee Rate shall be determined monthly on the first business day of each month and shall be at an annual rate up to fifteen (15) basis points.

Fees may be waived or abated at any time, or from time to time, at the sole discretion of Public Trust. Any such waived fees may be restored by the written agreement of the Board of Trustees. Public Trust pays all fees associated with other services as mutually agreed upon with the Board of Trustees. The fees are collected by Public Trust and used to pay all expenses related to California CLASS. For the fiscal year ended March 31, 2023, fees of \$200,067 were waived in the California CLASS Prime portfolio.

Note 6. Share Transactions

Transactions in shares during the nine months from inception date of July 1, 2022 through March 31, 2023 for the California CLASS Prime portfolio were as follows:

	2023
Shares sold	536,189,646
Shares issued on reinvestment of distributions	6,118,211
Shares redeemed	(135,807,412)
Net (decrease)	<u>406,500,445</u>

At March 31, 2023, six participants held a 5% or greater participation interest in California CLASS Prime. The holdings of these six participants were approximately 61% of the portfolio at March 31, 2023. Investment activities of these participants could have a material impact on California CLASS Prime.

Note 7. Financial Highlights for a Share Outstanding Throughout Each Period

	<u>California CLASS Prime</u>
	Period Ended 2023**
Per Share Data	
Net Asset Value - Beginning of Period	\$1.00
Net Investment Income Earned and Distributed to Shareholders	\$0.031
Net Asset Value - End of Period	\$1.00
TOTAL RETURN	2.651%
RATIOS	
Net Assets-End of period (\$000 Omitted)	\$406,547
Ratio of Expenses to Average Net Assets Gross	0.148% *
Ratio of Expenses to Average Net Assets Waived	0.133% *
Ratio of Expenses to Average Net Assets	0.015% *
Ratio of Net Investment Income to Average Net Assets	4.076% *

* Ratios are presented on an annualized basis

** For the period July 1, 2022 through March 31, 2023

Note 8. Subsequent Events

In accordance with the provisions set forth in ASC 855-10, Subsequent Events, Management has evaluated the possibility of subsequent events existing in California CLASS's financial statements. Management has determined there were no material events that would require disclosure in, or adjustment to, the financial statements as of June 9, 2023, which is the date the financial statements were available to be issued.

Note 9. Related Parties

All Trustees of California CLASS are officers of participating governments.

BOARD OF TRUSTEES

Mr. Ryan Clausnitzer

General Manager, Alameda County Mosquito Abatement District

Mr. George Harris

Director of Finance, City of Lancaster

Mr. Parker R. Hunt

Treasurer/Tax Collector, Tehama County

Ms. Margaret Moggia

Executive Manager of Finance, West Basin Municipal Water District

Ms. Christina Turner, CPA

City Manager, City of Morgan Hill

MANAGEMENT

Administrator and Investment Advisor

Public Trust Advisors, LLC

Custodian

U.S. Bank, N.A.

PROFESSIONAL SERVICES

Independent Auditors

Cohen & Co.

General Counsel

Jarvis Fay LLP

Special Counsel

Orrick, Herrington & Sutcliffe LLP



717 17th Street, Suite 1850
Denver, CO 80202
(877) 930-5213
www.californiaclass.com





**Humboldt County Treasurer
Portfolio Management
Portfolio Summary
June 30, 2023**

Humboldt County
825 Fifth Street
Eureka, CA 95501
(707) 476-2450

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit	6,376,000.00	6,376,000.00	6,376,000.00	1.00	1,731	459	1.849	1.875
Money Markets	130,995,705.07	130,995,705.07	130,995,705.07	20.51	1	1	5.152	5.224
Negotiable CDs	490,000.00	458,605.40	489,235.95	0.08	1,156	475	0.435	0.441
Medium Term Notes	9,000,000.00	8,217,524.87	8,568,459.05	1.34	1,561	1,234	3.234	3.279
Federal Agency Coupon Securities	375,690,000.00	356,475,250.28	375,110,902.47	58.74	1,502	849	2.173	2.204
Treasury Coupon Securities	90,860,000.00	85,658,089.93	90,115,877.31	14.11	1,357	721	1.515	1.536
Miscellaneous Coupon Securities	13,978,377.62	13,978,377.62	13,978,377.62	2.19	1,157	397	2.154	2.184
Municipal Bonds	13,110,000.00	12,830,476.40	12,945,427.69	2.03	1,457	892	3.483	3.531
	640,500,082.69	614,990,029.57	638,579,985.16	100.00%	1,168	649	2.727	2.765

Total Earnings	June 30	Month Ending
Current Year	1,390,942.88	
Average Daily Balance	630,841,198.19	
Effective Rate of Return	2.68%	

Amy Christensen, Treasurer - Tax Collector

Reporting period 06/01/2023-06/30/2023

Run Date: 07/24/2023 - 11:42

No fiscal year history available

Portfolio INVT
RC
PM (PRF_PM1) 7.3.11
Report Ver. 7.3.11

**Humboldt County Treasurer
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit												
82669LJE4	11173	Signature Bank of Arkansas #89		06/28/2019	245,000.00	245,000.00	245,000.00	2.200		2.200	180	12/28/2023
0641NZZ9	11287	Bank OZK FDIC 110		08/27/2021	245,000.00	245,000.00	245,000.00	0.400		0.400	607	02/27/2025
05580AC77	11279	BMW Bank FDIC 35141		08/20/2021	245,000.00	245,000.00	245,000.00	0.750		0.750	781	08/20/2025
15118RSJ7	11175	Celtic Bank FDIC 57056		09/30/2019	248,000.00	248,000.00	248,000.00	2.000		2.000	1,917	09/29/2028
17312Q3B3	11146	Citi Bank NA FDIC 7213		02/27/2019	245,000.00	245,000.00	245,000.00	3.000		3.000	241	02/27/2024
20033AW51	11159	Comenity Capital FDIC 57570		05/15/2019	245,000.00	245,000.00	245,000.00	2.750		2.750	319	05/15/2024
249398BV9	11171	Denver Savings Bank		06/26/2019	245,000.00	245,000.00	245,000.00	2.200		2.200	361	06/26/2024
33715LDP2	11139	First Technology FCU #19976		02/06/2019	245,000.00	245,000.00	245,000.00	3.350		3.350	220	02/06/2024
38148P4P9	11138	Goldman Sachs FDIC 33124		02/04/2019	245,000.00	245,000.00	245,000.00	3.150		3.150	213	01/30/2024
427883AS2	11176	Hershey St BK FDIC 19809		09/30/2019	248,000.00	248,000.00	248,000.00	1.700		1.700	454	09/27/2024
45581ECP4	11286	Industrial & Com BK FDIC 24387		08/20/2021	245,000.00	245,000.00	245,000.00	0.250		0.250	48	08/18/2023
47804GGU1	11289	J Marshall BK FDIC 58243		09/03/2021	245,000.00	245,000.00	245,000.00	0.250		0.250	33	08/03/2023
499724AK8	11190	Knoxville Employee CU 68085		11/26/2019	245,000.00	245,000.00	245,000.00	1.950		1.950	514	11/26/2024
56065GAG3	11155	Mainstreet Bank FDIC 57742		04/26/2019	245,000.00	245,000.00	245,000.00	2.600		2.600	300	04/26/2024
58404DEG2	11164	Medallion Bank FDIC 57449		06/10/2019	245,000.00	245,000.00	245,000.00	2.500		2.500	345	06/10/2024
59013J7P8	11154	Merrick Bank FDIC 34519		04/23/2019	245,000.00	245,000.00	245,000.00	2.600		2.600	53	08/23/2023
59541KBU0	11160	Mid Mo Bk Springfield 15584		05/17/2019	245,000.00	245,000.00	245,000.00	2.400		2.400	321	05/17/2024
61690UDW7	11140	Morgan Stanley NA FDIC 32992		02/07/2019	245,000.00	245,000.00	245,000.00	3.100		3.100	221	02/07/2024
61760AVJ5	11141	Morgan Stanley PVT FDIC 34221		02/07/2019	245,000.00	245,000.00	245,000.00	3.100		3.100	221	02/07/2024
70962LAJ1	11282	Pentagon FCU FDIC 277		09/01/2021	245,000.00	245,000.00	245,000.00	0.500		0.500	430	09/03/2024
795451AN3	11277	Sallie Mae Bank FDIC 58177		08/18/2021	245,000.00	245,000.00	245,000.00	1.050		1.050	1,144	08/18/2026
8562843L6	10865	Bank of India NY FDIC 33682		12/05/2014	245,000.00	245,000.00	245,000.00	3.100		3.100	523	12/05/2024
89388CFE3	11288	Transportation BK FDIC 34781		08/30/2021	245,000.00	245,000.00	245,000.00	0.250		0.250	60	08/30/2023
89235MLH2	11278	Toyota FSB FDIC 57542		08/19/2021	245,000.00	245,000.00	245,000.00	0.700		0.700	780	08/19/2025
90348JS50	11280	UBS Bank USA FDIC 57565		08/25/2021	245,000.00	245,000.00	245,000.00	0.950		0.950	1,151	08/25/2026
949763M78	11178	Wells Fargo FDIC 3511		11/18/2019	245,000.00	245,000.00	245,000.00	1.950		1.950	475	10/18/2024
Subtotal and Average			6,376,000.00		6,376,000.00	6,376,000.00	6,376,000.00			1.875	459	
Money Markets												
20100029640	11367	CalTRUST		05/26/2023	5,023,887.87	5,023,887.87	5,023,887.87	5.090		5.090	1	
6002000	10106	CAMP			125,315,010.40	125,315,010.40	125,315,010.40	5.240		5.240	1	
9912000	10060	LAIF			268,491.14	268,491.14	268,491.14	3.150		3.150	1	
7512003	10084	LAIF			388,315.66	388,315.66	388,315.66	3.150		3.150	1	
Subtotal and Average			127,325,552.62		130,995,705.07	130,995,705.07	130,995,705.07			5.224	1	

**Humboldt County Treasurer
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Negotiable CDs												
32110YSV8	11304	First National BOA FDIC 17438		08/19/2021	245,000.00	224,818.24	244,455.57	0.300		0.442	613	03/05/2025
649447UP2	11302	New York Bank FDIC 16022		08/19/2021	245,000.00	233,787.16	244,780.38	0.350		0.440	338	06/03/2024
Subtotal and Average			489,225.11		490,000.00	458,605.40	489,235.95			0.441	475	
Medium Term Notes												
023135BR6	11370	Amazon		05/01/2023	3,000,000.00	2,631,489.75	2,689,734.78	1.200		4.030	1,433	06/03/2027
037833BZ2	11325	Apple INC		04/08/2022	4,000,000.00	3,743,811.16	3,937,777.38	2.450		2.926	1,130	08/04/2026
037833DN7	11326	Apple INC		04/08/2022	2,000,000.00	1,842,223.96	1,940,946.89	2.050		2.956	1,168	09/11/2026
Subtotal and Average			8,568,986.06		9,000,000.00	8,217,524.87	8,568,459.05			3.279	1,234	
Federal Agency Coupon Securities												
3133EKMx1	11161	Federal Farm Credit Bank		05/23/2019	2,000,000.00	1,959,915.40	2,000,000.00	2.230		2.230	237	02/23/2024
3133EKQU3	11170	Federal Farm Credit Bank		06/20/2019	2,000,000.00	1,935,119.34	1,999,619.72	1.950		1.970	348	06/13/2024
3133EGWX9	11174	Federal Farm Credit Bank		09/30/2019	500,000.00	463,458.32	500,000.00	1.820		1.820	1,010	04/06/2026
3133EKSU1	11207	Federal Farm Credit Bank		01/22/2020	1,000,000.00	942,657.58	1,008,773.79	2.080		1.710	823	10/01/2025
3133ELHZ0	11209	Federal Farm Credit Bank		01/17/2020	5,000,000.00	4,992,725.15	5,000,339.29	1.600		1.586	16	07/17/2023
3133ELFW9	11210	Federal Farm Credit Bank		01/17/2020	5,000,000.00	4,906,341.55	5,005,546.53	1.710		1.595	185	01/02/2024
3133ELHZ0	11212	Federal Farm Credit Bank		01/17/2020	5,000,000.00	4,992,725.15	5,000,120.71	1.600		1.595	16	07/17/2023
3133EL3Z5	11221	Federal Farm Credit Bank		09/10/2020	3,000,000.00	2,733,050.16	2,994,729.37	0.360		0.431	775	08/14/2025
3133EMYV8	11265	Federal Farm Credit Bank		05/11/2021	6,000,000.00	5,392,955.76	6,001,944.00	0.820		0.809	1,045	05/11/2026
3133EMV25	11275	Federal Farm Credit Bank		08/05/2021	4,000,000.00	3,796,505.12	4,007,584.27	0.450		0.323	388	07/23/2024
3133ENCJ7	11306	Federal Farm Credit Bank		10/27/2021	4,000,000.00	3,578,322.52	3,995,660.00	1.160		1.192	1,214	10/27/2026
3133ENAL4	11311	Federal Farm Credit Bank		12/14/2021	4,000,000.00	3,943,084.48	3,993,841.70	0.290		0.600	103	10/12/2023
3133ENG20	11330	Federal Farm Credit Bank		08/15/2022	3,000,000.00	2,932,428.51	3,000,000.00	3.300		3.300	411	08/15/2024
3133ENZK9	11331	Federal Farm Credit Bank		06/28/2022	4,000,000.00	3,833,059.44	3,998,080.00	3.240		3.253	1,458	06/28/2027
3133ENH45	11336	Federal Farm Credit Bank		08/24/2022	6,000,000.00	5,764,454.34	6,000,000.00	3.125		3.125	1,150	08/24/2026
3133ENL32	11338	Federal Farm Credit Bank		09/08/2022	2,000,000.00	1,939,970.52	2,000,000.00	4.230		4.230	1,530	09/08/2027
3133EN2G4	11350	Federal Farm Credit Bank		11/16/2022	2,000,000.00	1,992,973.58	2,000,000.00	5.600		5.600	1,234	11/16/2026
3133EN2N9	11351	Federal Farm Credit Bank		11/17/2022	2,000,000.00	1,995,060.80	2,000,000.00	5.730		5.730	1,600	11/17/2027
3133EN5M8	11352	Federal Farm Credit Bank		01/10/2023	6,000,000.00	5,984,293.14	6,000,000.00	4.875		4.875	193	01/10/2024
3133ELY32	11357	Federal Farm Credit Bank		03/09/2023	4,000,000.00	3,554,002.70	3,479,272.22	0.550		4.804	1,117	07/22/2026
3133EPME2	11374	Federal Farm Credit Bank		06/08/2023	5,000,000.00	5,000,000.00	5,000,000.00	3.875		3.875	1,804	06/08/2028
313383YJ4	11136	Federal Home Loan Bank		01/24/2019	2,000,000.00	1,992,284.66	2,006,206.32	3.375		2.710	69	09/08/2023
3130AFRW9	11143	Federal Home Loan Bank		02/22/2019	2,000,000.00	1,991,091.14	2,001,302.95	2.700		2.561	58	08/28/2023
3130AB3H7	11152	Federal Home Loan Bank		04/22/2019	2,000,000.00	1,959,296.10	1,998,663.33	2.375		2.446	251	03/08/2024
3130AJXA2	11226	Federal Home Loan Bank		09/14/2020	3,000,000.00	2,717,897.58	2,995,763.79	0.375		0.432	804	09/12/2025

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Federal Agency Coupon Securities												
3130ALDP6	11251	Federal Home Loan Bank		02/25/2021	6,000,000.00	5,381,147.94	6,000,000.00	0.625		0.625	970	02/25/2026
3130AKYQ3	11252	Federal Home Loan Bank		02/25/2021	6,000,000.00	5,362,746.00	6,000,000.00	0.500		0.500	970	02/25/2026
3130ALHG2	11253	Federal Home Loan Bank		03/18/2021	6,000,000.00	5,335,144.68	6,000,000.00	0.750		0.750	991	03/18/2026
3130ALLJ1	11254	Federal Home Loan Bank		03/25/2021	4,000,000.00	3,596,384.44	4,000,000.00	0.800		0.800	998	03/25/2026
3130ALVG6	11256	Federal Home Loan Bank		03/30/2021	4,000,000.00	3,651,877.52	4,000,000.00	1.375		0.979	1,003	03/30/2026
3130ALZG2	11260	Federal Home Loan Bank		04/29/2021	6,000,000.00	5,403,161.58	6,003,600.00	1.010		0.989	1,033	04/29/2026
3130ALYN8	11261	Federal Home Loan Bank		04/28/2021	4,000,000.00	3,725,162.92	4,002,133.33	0.625		0.598	577	01/28/2025
3130AMEJ7	11266	Federal Home Loan Bank		05/26/2021	4,000,000.00	3,611,206.96	4,000,000.00	1.125		0.998	1,060	05/26/2026
3130ANGT1	11274	Federal Home Loan Bank		08/23/2021	3,000,000.00	2,840,638.20	3,001,500.00	0.410		0.376	419	08/23/2024
3130APBT1	11296	Federal Home Loan Bank		09/28/2021	4,000,000.00	3,692,721.72	4,000,000.00	0.640		0.640	636	03/28/2025
3130AQ2G7	11310	Federal Home Loan Bank		12/17/2021	2,195,000.00	2,102,214.94	2,195,000.00	0.875		0.875	352	06/17/2024
3130AQCP6	11314	Federal Home Loan Bank		12/30/2021	5,650,000.00	5,241,412.11	5,650,000.00	1.200		1.200	730	06/30/2025
3130AQGA5	11315	Federal Home Loan Bank		01/20/2022	5,000,000.00	4,477,488.20	5,000,000.00	1.350		1.350	1,299	01/20/2027
3130AQGV9	11317	Federal Home Loan Bank		01/18/2022	2,000,000.00	1,853,607.96	2,000,000.00	1.200		1.200	748	07/18/2025
3130AQN66	11320	Federal Home Loan Bank		01/28/2022	3,000,000.00	2,749,702.11	3,000,000.00	1.000		1.691	1,307	01/28/2027
3130ARC74	11323	Federal Home Loan Bank		03/28/2022	2,000,000.00	1,931,611.78	2,000,000.00	2.000		2.001	363	06/28/2024
3130ARC82	11324	Federal Home Loan Bank		03/29/2022	2,000,000.00	1,834,875.22	2,000,000.00	2.100		2.100	1,367	03/29/2027
3130ARQ87	11327	Federal Home Loan Bank		04/29/2022	6,000,000.00	5,709,572.04	6,000,000.00	3.000		3.000	1,033	04/29/2026
3130ASD71	11329	Federal Home Loan Bank		06/29/2022	6,000,000.00	5,699,778.54	6,000,000.00	3.200		3.200	1,094	06/29/2026
3130ASHW2	11332	Federal Home Loan Bank		07/21/2022	4,000,000.00	3,939,140.00	4,000,000.00	4.000		4.000	1,481	07/21/2027
3130ARXR7	11335	Federal Home Loan Bank		05/24/2022	4,000,000.00	3,823,510.04	4,000,000.00	3.300		3.300	1,423	05/24/2027
3130ATDV6	11339	Federal Home Loan Bank		09/30/2022	3,000,000.00	2,950,681.02	3,000,000.00	5.000		5.000	1,552	09/30/2027
3130ATF69	11340	Federal Home Loan Bank		09/27/2022	4,000,000.00	3,948,829.60	4,000,000.00	4.250		4.253	362	06/27/2024
3130AN4T4	11346	Federal Home Loan Bank		12/14/2021	4,000,000.00	3,598,135.52	3,965,610.88	0.875		1.170	1,077	06/12/2026
3130ATW29	11348	Federal Home Loan Bank		11/28/2022	4,000,000.00	3,978,242.92	4,000,000.00	5.200		5.200	332	05/28/2024
3130AUJM7	11353	Federal Home Loan Bank		01/26/2023	6,000,000.00	5,906,831.70	6,000,000.00	5.000		5.000	1,670	01/26/2028
3130AUGW8	11354	Federal Home Loan Bank		01/26/2023	4,000,000.00	3,985,265.16	4,000,000.00	5.125		5.125	209	01/26/2024
3130AUGU2	11355	Federal Home Loan Bank		01/30/2023	6,000,000.00	5,985,030.36	6,000,000.00	5.000		5.011	118	10/27/2023
3130AVGQ9	11359	Federal Home Loan Bank		03/30/2023	5,000,000.00	4,972,431.65	5,000,000.00	5.500		5.500	457	09/30/2024
3130AVCS9	11360	Federal Home Loan Bank		03/29/2023	6,000,000.00	5,994,410.50	6,022,000.00	6.000	AAA	5.997	1,733	03/29/2028
3130AVKE1	11362	Federal Home Loan Bank		04/21/2023	3,000,000.00	2,973,647.04	3,000,000.00	5.450		5.452	1,269	12/21/2026
3130AVK50	11363	Federal Home Loan Bank		04/24/2023	4,000,000.00	3,925,594.96	4,000,000.00	5.000		5.000	1,759	04/24/2028
3130ATND5	11366	Federal Home Loan Bank		11/03/2022	5,000,000.00	4,941,341.55	4,974,825.52	4.375		4.730	440	09/13/2024
3130AVVD1	11372	Federal Home Loan Bank		05/03/2023	6,000,000.00	5,917,572.72	6,000,000.00	5.000		5.000	1,402	05/03/2027
3130AWC32	11373	Federal Home Loan Bank		06/15/2023	4,450,000.00	4,445,917.04	4,450,000.00	6.000		6.000	1,811	06/15/2028
3137EAEW5	11217	Federal Home Loan Mtg Corp		09/04/2020	6,000,000.00	5,945,417.64	5,999,671.22	0.250		0.261	69	09/08/2023

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Federal Agency Coupon Securities												
3137EAEU9	11229	Federal Home Loan Mtg Corp		09/10/2020	3,000,000.00	2,997,258.79	2,997,258.79	0.375	AAA	0.421	751	07/21/2025
3134GWUU8	11230	Federal Home Loan Mtg Corp		10/19/2020	4,000,000.00	3,654,282.72	4,000,000.00	0.500		0.500	746	07/16/2025
3134GW7B6	11237	Federal Home Loan Mtg Corp		10/30/2020	5,000,000.00	4,562,017.35	5,000,000.00	0.500		0.500	759	07/29/2025
3137EAEU9	11242	Federal Home Loan Mtg Corp		10/21/2020	4,000,000.00	3,995,347.37	3,995,347.37	0.375	AAA	0.422	751	07/21/2025
3137EAEV7	11245	Federal Home Loan Mtg Corp		12/03/2020	4,000,000.00	3,971,954.00	4,000,374.31	0.250		0.231	54	08/24/2023
3137EAEU9	11249	Federal Home Loan Mtg Corp		12/16/2020	4,000,000.00	3,999,504.05	3,999,504.05	0.375	AAA	0.380	751	07/21/2025
3134GXTE4	11334	Federal Home Loan Mtg Corp		05/27/2022	3,000,000.00	2,881,716.54	3,000,000.00	4.000		4.000	1,426	05/27/2027
3134GY3P5	11347	Federal Home Loan Mtg Corp		11/28/2022	6,000,000.00	5,956,568.46	6,000,000.00	5.125		5.126	510	11/22/2024
3134GY3X8	11349	Federal Home Loan Mtg Corp		11/30/2022	2,000,000.00	1,988,733.38	2,000,000.00	5.100		5.104	426	08/30/2024
3134GYR46	11371	Federal Home Loan Mtg Corp		05/10/2023	6,000,000.00	5,931,455.10	6,000,000.00	5.550		5.550	1,775	05/10/2028
3135G0V75	11206	Federal National Mtg Assn		01/15/2020	5,000,000.00	4,821,544.35	5,007,913.50	1.750		1.640	367	07/02/2024
3135G0V75	11211	Federal National Mtg Assn		01/17/2020	5,000,000.00	4,821,544.35	5,009,003.36	1.750		1.625	367	07/02/2024
3136G4K85	11216	Federal National Mtg Assn		09/03/2020	3,395,000.00	3,092,553.74	3,395,000.00	0.500		0.500	779	08/18/2025
3136G4Z25	11218	Federal National Mtg Assn		09/08/2020	3,000,000.00	2,726,448.33	3,000,000.00	0.500		0.500	800	09/08/2025
3136G4J95	11219	Federal National Mtg Assn		09/09/2020	4,000,000.00	3,643,310.08	4,000,000.00	0.550		0.550	786	08/25/2025
3136G4E2	11220	Federal National Mtg Assn		09/09/2020	3,500,000.00	3,186,706.15	3,500,000.00	0.500		0.500	787	08/26/2025
3135G04Z3	11232	Federal National Mtg Assn		10/21/2020	4,000,000.00	3,671,602.64	4,006,253.17	0.500		0.421	717	06/17/2025
3135G06A6	11233	Federal National Mtg Assn		10/26/2020	3,000,000.00	2,721,706.77	3,000,000.00	0.580		0.580	842	10/20/2025
3136G47A5	11234	Federal National Mtg Assn		10/28/2020	3,000,000.00	2,720,895.48	3,000,000.00	0.530		0.530	850	10/28/2025
3136G46K4	11235	Federal National Mtg Assn		10/28/2020	4,000,000.00	3,649,973.36	4,000,000.00	0.500		0.500	758	07/28/2025
3136G45H2	11236	Federal National Mtg Assn		10/29/2020	4,000,000.00	3,626,847.52	3,998,000.00	0.500		0.520	851	10/29/2025
3135G06G3	11240	Federal National Mtg Assn		11/12/2020	6,000,000.00	5,436,608.58	5,989,230.08	0.500	AAA	0.573	860	11/07/2025
3135GA2Z3	11243	Federal National Mtg Assn		12/10/2020	6,000,000.00	5,436,311.34	6,000,000.00	0.560		0.560	870	11/17/2025
3135GABM2	11244	Federal National Mtg Assn		12/30/2020	6,000,000.00	5,415,319.92	6,000,000.00	0.520		0.520	913	12/30/2025
3135G46P1	11246	Federal National Mtg Assn		12/24/2020	6,000,000.00	5,490,440.76	6,000,000.00	0.500		0.500	724	06/24/2025
3135G05X7	11247	Federal National Mtg Assn		12/16/2020	4,000,000.00	3,639,001.20	3,995,547.42	0.375		0.420	786	08/25/2025
3135G05X7	11250	Federal National Mtg Assn		12/16/2020	4,000,000.00	3,639,001.20	3,997,740.67	0.375		0.398	786	08/25/2025
3135G05U3	11316	Federal National Mtg Assn		12/28/2021	4,000,000.00	3,973,746.20	3,995,728.81	0.350		0.565	48	08/18/2023
4581X0DV7	11263	Inter-American Devel BK		04/20/2021	6,000,000.00	5,411,007.54	5,994,744.00	0.875		0.816	1,024	04/20/2026
4581X0EB0	11319	Inter-American Devel BK		01/13/2022	3,000,000.00	2,705,715.69	2,997,468.00	1.500		1.522	1,292	01/13/2027
45818WEP7	11375	Inter-American Devel BK		06/15/2023	4,000,000.00	3,980,000.00	3,980,000.00	4.300		3.489	1,811	06/15/2028
Subtotal and Average			374,704,903.41		375,690,000.00	356,475,250.28	375,110,902.47			2.204	849	
Treasury Coupon Securities												
912828S92	11191	U.S. Treasury		11/26/2019	2,000,000.00	1,993,909.14	1,996,672.79	1.250		1.597	30	07/31/2023
912828XT2	11213	U.S. Treasury		01/17/2020	5,000,000.00	4,847,460.95	5,020,249.25	2.000		1.580	335	05/31/2024

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Treasury Coupon Securities												
91282CBQ3	11255	U.S. Treasury		03/15/2021	1,770,000.00	1,589,681.25	1,753,262.70	0.500		0.822	973	02/28/2026
91282CBT7	11257	U.S. Treasury		03/31/2021	6,000,000.00	5,421,796.86	5,985,791.69	0.750		0.831	1,004	03/31/2026
912828Z52	11258	U.S. Treasury		03/17/2021	6,000,000.00	5,657,812.50	6,099,699.42	1.375		0.535	580	01/31/2025
912828ZW3	11259	U.S. Treasury		04/09/2021	6,000,000.00	5,478,515.64	5,953,809.14	0.250		0.640	730	06/30/2025
912828YE4	11264	U.S. Treasury		05/06/2021	5,000,000.00	4,767,773.45	5,066,419.13	1.250		0.361	427	08/31/2024
912828YM6	11267	U.S. Treasury		06/11/2021	3,000,000.00	2,853,867.18	3,050,812.80	1.500		0.366	488	10/31/2024
912828YH7	11268	U.S. Treasury		06/14/2021	3,000,000.00	2,861,718.75	3,051,832.11	1.500		0.343	457	09/30/2024
91282CCL3	11276	U.S. Treasury		08/19/2021	6,000,000.00	5,697,187.50	5,999,637.51	0.375		0.379	380	07/15/2024
91282CCG4	11283	U.S. Treasury		08/19/2021	3,000,000.00	2,856,562.50	2,996,006.30	0.250		0.384	350	06/15/2024
91282CCN9	11297	U.S. Treasury		09/28/2021	4,000,000.00	3,984,580.92	3,997,513.27	0.125		0.251	30	07/31/2023
91282CCT6	11298	U.S. Treasury		09/28/2021	4,000,000.00	3,783,281.24	3,992,606.79	0.375		0.499	411	08/15/2024
91282CCW9	11305	U.S. Treasury		10/07/2021	3,000,000.00	2,674,921.86	2,983,230.86	0.750		0.913	1,157	08/31/2026
91282CDG3	11309	U.S. Treasury		11/01/2021	3,000,000.00	2,696,601.57	2,991,863.02	1.125		1.205	1,218	10/31/2026
91282CCP4	11321	U.S. Treasury		02/14/2022	3,000,000.00	2,671,992.18	2,870,850.09	0.625		1.914	1,126	07/31/2026
91282CDA6	11322	U.S. Treasury		02/16/2022	3,000,000.00	2,963,516.88	2,982,074.48	0.250		1.461	91	09/30/2023
91282CCF6	11328	U.S. Treasury		04/22/2022	1,090,000.00	978,785.94	1,021,183.76	0.750		3.002	1,065	05/31/2026
912828X88	11333	U.S. Treasury		06/14/2022	5,000,000.00	4,654,687.50	4,798,220.22	2.375		3.481	1,414	05/15/2027
9128282R0	11337	U.S. Treasury		09/06/2022	6,000,000.00	5,544,375.00	5,716,060.41	2.250		3.402	1,506	08/15/2027
91282CAK7	11364	U.S. Treasury		11/03/2022	5,000,000.00	4,948,943.95	4,889,003.16	0.125		4.675	76	09/15/2023
91282CEW7	11368	U.S. Treasury		04/28/2023	7,000,000.00	6,730,117.17	6,899,078.41	3.250		3.641	1,460	06/30/2027
Subtotal and Average			94,032,521.41		90,860,000.00	85,658,089.93	90,115,877.31			1.536	721	
Miscellaneous Coupon Securities												
SYS11272	11272	Humboldt County 2020 IPLF		09/30/2020	8,072,973.00	8,072,973.00	8,072,973.00	1.350		1.350	397	08/01/2024
SYS11273	11273	Humboldt County 2020 IPLF		07/28/2021	2,011,554.00	2,011,554.00	2,011,554.00	0.960		0.960	397	08/01/2024
SYS11341	11341	Humboldt County 2020 IPLF		09/15/2022	908,585.00	908,585.00	908,585.00	3.290		3.291	397	08/01/2024
SYS11342	11342	Humboldt County 2020 IPLF		09/15/2022	1,317,916.44	1,317,916.44	1,317,916.44	3.290		3.291	397	08/01/2024
SYS11343	11343	Humboldt County 2020 IPLF		09/15/2022	837,555.97	837,555.97	837,555.97	3.290		3.291	397	08/01/2024
SYS11344	11344	Humboldt County 2020 IPLF		09/15/2022	116,590.00	116,590.00	116,590.00	3.290		3.291	397	08/01/2024
SYS11345	11345	Humboldt County 2020 IPLF		10/05/2022	713,203.21	713,203.21	713,203.21	3.370		10.129	397	08/01/2024
Subtotal and Average			13,978,377.62		13,978,377.62	13,978,377.62	13,978,377.62			2.184	397	
Municipal Bonds												
13063DDG0	11137	State of California		01/29/2019	2,000,000.00	1,983,680.00	1,994,259.69	2.250		2.865	92	10/01/2023
13032UVB1	11181	State of California		11/25/2019	1,030,000.00	995,433.20	1,030,000.00	2.020		2.020	336	06/01/2024
13032UVB1	11182	State of California		11/25/2019	2,080,000.00	2,010,195.20	2,080,000.00	2.020		2.020	336	06/01/2024

**Humboldt County Treasurer
Portfolio Management
Portfolio Details - Investments
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Municipal Bonds												
594918BY9	11377	Microsoft		06/30/2023	8,000,000.00	7,841,168.00	7,841,168.00	3.300		4.300	1,316	02/06/2027
Subtotal and Average			5,365,631.96		13,110,000.00	12,830,476.40	12,945,427.69			3.531	892	
Total and Average			630,841,198.19		640,500,082.69	614,990,029.57	638,579,985.16			2.765	649	

**Humboldt County Treasurer
Portfolio Management
Portfolio Details - Cash
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			630,841,198.19		640,500,082.69	614,990,029.57	638,579,985.16			2.765	649